

Operating Budget

Fiscal Year 2012

**Submitted to the
Governor's Office of Budget, Planning and Policy
and the Legislative Budget Board**

by the

State Securities Board

Revised: February 2, 2012

State Securities Board

Operating Budget for Fiscal Year 2012

<u>BOARD MEMBER</u>	<u>DATES OF TERM</u>	<u>HOMETOWN</u>
Beth Ann Blackwood, Chair	3/2004 – 1/2013	Dallas, Texas
Derrick Mitchell, Member	6/2008 – 1/2015	Houston, Texas
E. Wally Kinney, Member	6/2008 – 1/2013	Dripping Springs, Texas
David A. Appleby, Member	5/2011 – 1/2017	El Paso, Texas
Alan Waldrop, Member	6/2011 – 1/2017	Austin, Texas

Revised: February 2, 2012

State Securities Board
Operating Budget for Fiscal Year 2012

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II.A. SUMMARY OF BUDGET BY STRATEGY
82nd Regular Session, Fiscal Year 2012 Operating Budget
Automated Budget and Evaluation System of Texas (ABEST)

DATE : 2/1/2012
TIME : 5:10:11PM

Agency code: 312 Agency name: Securities Board

Goal/Objective/STRATEGY	EXP 2010	EXP 2011	BUD 2012
1 Protect Investors and Assure Access to Capital for Business			
1 <i>Bring Law Enforcement Actions Against Violators</i>			
1 LAW ENFORCEMENT	\$2,582,385	\$2,569,601	\$2,626,000
2 <i>Guarantee Registered Securities Offerings Are Fair to Investors</i>			
1 SECURITIES REGISTRATION	\$370,731	\$373,511	\$363,548
3 <i>Guarantee That Persons Registered or Authorized are Qualified</i>			
1 DEALER REGISTRATION	\$324,042	\$392,206	\$359,889
4 <i>Inspect Registered Dealers and Investment Advisers</i>			
1 INSPECT RECORDS	\$1,455,871	\$1,528,646	\$1,952,718
TOTAL, GOAL 1	\$4,733,029	\$4,863,964	\$5,302,155
2 Indirect Administration			
1 <i>Indirect Administration</i>			
1 CENTRAL ADMINISTRATION	\$1,373,926	\$1,348,522	\$1,323,443
2 INFORMATION TECHNOLOGY	\$205,166	\$206,472	\$214,186
TOTAL, GOAL 2	\$1,579,092	\$1,554,994	\$1,537,629
3 Regulatory Response			
1 <i>Regulatory Response</i>			
1 CONTINGENCY REGULATORY RESPONSE	\$0	\$0	\$0
TOTAL, GOAL 3	\$0	\$0	\$0

II.A. SUMMARY OF BUDGET BY STRATEGY
 82nd Regular Session, Fiscal Year 2012 Operating Budget
 Automated Budget and Evaluation System of Texas (ABEST)

DATE : 2/1/2012
 TIME : 5:12:13PM

Agency code: 312 Agency name: Securities Board

Goal/Objective/STRATEGY	EXP 2010	EXP 2011	BUD 2012
General Revenue Funds:			
1 General Revenue Fund	\$6,312,121	\$6,418,958	\$6,839,784
	\$6,312,121	\$6,418,958	\$6,839,784
TOTAL, METHOD OF FINANCING	\$6,312,121	\$6,418,958	\$6,839,784
FULL TIME EQUIVALENT POSITIONS	91.3	93.8	102.0

II.B. SUMMARY OF BUDGET BY METHOD OF FINANCE
 82nd Regular Session, Fiscal Year 2012 Operating Budget
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: 2/1/2012
 TIME: 5:13:51PM

Agency code: 312

Agency name: Securities Board

METHOD OF FINANCING	Exp 2010	Exp 2011	Bud 2012
<u>GENERAL REVENUE</u>			
1 General Revenue Fund			
<i>REGULAR APPROPRIATIONS</i>			
Regular Appropriations from MOF Table (2010-11 GAA)	\$7,851,340	\$7,871,716	\$0
Regular Appropriations from MOF Table (2012-13 GAA)	\$0	\$0	\$6,839,784
<i>SUPPLEMENTAL, SPECIAL OR EMERGENCY APPROPRIATIONS</i>			
HB 4, 82nd Leg, Regular Session, Sec 1(a) General Revenue Reductions.	\$0	\$(982,946)	\$0
<i>LAPSED APPROPRIATIONS</i>			
Regular Appropriations from MOF Table (2010-11 GAA)	\$(934,072)	\$(1,074,959)	\$0
<i>UNEXPENDED BALANCES AUTHORITY</i>			
GAA 2010-2011 Agency Bill Pattern Rider #3	\$(605,147)	\$605,147	\$0
TOTAL, General Revenue Fund	\$6,312,121	\$6,418,958	\$6,839,784
TOTAL, ALL GENERAL REVENUE	\$6,312,121	\$6,418,958	\$6,839,784
GRAND TOTAL	\$6,312,121	\$6,418,958	\$6,839,784

II.B. SUMMARY OF BUDGET BY METHOD OF FINANCE
82nd Regular Session, Fiscal Year 2012 Operating Budget
Automated Budget and Evaluation System of Texas (ABEST)

DATE: **2/1/2012**
TIME: **5:14:00PM**

Agency code: **312**

Agency name: **Securities Board**

METHOD OF FINANCING	Exp 2010	Exp 2011	Bud 2012
<u>FULL-TIME-EQUIVALENT POSITIONS</u>			
REGULAR APPROPRIATIONS			
Regular Appropriations from MOF Table (2010-11 GAA)	109.0	109.0	0.0
Regular Appropriations from MOF Table (2012-13 GAA)	0.0	0.0	102.0
LAPSED APPROPRIATIONS			
Regular Appropriations from MOF Table (2010-11 GAA)	(7.7)	(5.2)	0.0
Regulatory Response Rider - Rider #6	(10.0)	(10.0)	0.0
TOTAL, ADJUSTED FTES	91.3	93.8	102.0
NUMBER OF 100% FEDERALLY FUNDED FTEs	0.0	0.0	0.0

II.C. SUMMARY OF BUDGET BY OBJECT OF EXPENSE
 82nd Regular Session, Fiscal Year 2012 Operating Budget
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: 2/1/2012
 TIME: 5:14:11PM

Agency code: 312

Agency name: Securities Board

OBJECT OF EXPENSE	EXP 2010	EXP 2011	BUD 2012
1001 SALARIES AND WAGES	\$5,168,711	\$5,370,583	\$5,804,177
1002 OTHER PERSONNEL COSTS	\$142,004	\$183,390	\$86,020
2001 PROFESSIONAL FEES AND SERVICES	\$106,507	\$28,028	\$69,000
2002 FUELS AND LUBRICANTS	\$54	\$0	\$0
2003 CONSUMABLE SUPPLIES	\$49,274	\$43,315	\$50,750
2004 UTILITIES	\$40,320	\$41,135	\$46,750
2005 TRAVEL	\$247,976	\$188,299	\$240,119
2006 RENT - BUILDING	\$135,495	\$131,148	\$154,357
2007 RENT - MACHINE AND OTHER	\$20,990	\$23,962	\$23,050
2009 OTHER OPERATING EXPENSE	\$323,386	\$313,531	\$269,960
5000 CAPITAL EXPENDITURES	\$77,404	\$95,567	\$95,601
Agency Total	\$6,312,121	\$6,418,958	\$6,839,784

II.D. SUMMARY OF BUDGET OBJECTIVE OUTCOMES
 82nd Regular Session, Fiscal Year 2012 Operating Budget
 Automated Budget and Evaluation system of Texas (ABEST)

Date : 2/1/2012
 Time: 5:14:34PM

Agency code: 312

Agency name: Securities Board

Goal/ Objective / OUTCOME	Exp 2010	Exp 2011	Bud2012
1 Protect Investors and Assure Access to Capital for Business			
1 <i>Bring Law Enforcement Actions Against Violators</i>			
1 Number of Law Enforcement Actions Taken	962.00	1,674.00	565.00
2 Dollar Amount Involved in Law Enforcement Actions Taken	31,986,574.00	174,412,567.00	25,000,000.00
3 Percentage of Enforcement Actions Successful	100.00 %	98.70 %	100.00 %
2 <i>Guarantee Registered Securities Offerings Are Fair to Investors</i>			
1 Average Time (Days) for Deficiency Letters Issuance on Securities Apps	24.13	24.88	21.00
3 <i>Guarantee That Persons Registered or Authorized are Qualified</i>			
1 Average Time (Days) for Def. Letters on Dealer & Invest. Adviser Apps	7.88	5.50	14.00
4 <i>Inspect Registered Dealers and Investment Advisers</i>			
KEY 1 Percentage of Texas Dealers and Investment Advisers Inspected	20.15 %	19.32 %	10.00 %
KEY 2 % of Inspected Dealers/Investment Advisers Requiring Corrective Action	85.65 %	83.55 %	80.00 %

III.A. STRATEGY LEVEL DETAIL
 82nd Regular Session, Fiscal Year 2012 Operating Budget
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: 2/1/2012
 TIME: 5:14:59PM

Agency code: 312 Agency name: Securities Board

GOAL: 1 Protect Investors and Assure Access to Capital for Business
 OBJECTIVE: 1 Bring Law Enforcement Actions Against Violators
 STRATEGY: 1 Investigate Violations, Coordinate Appropriate Action by Authorities

Statewide Goal/Benchmark: 5 15
 Service Categories:
 Service: 16 Income: A.2 Age: B.3

CODE	DESCRIPTION	EXP 2010	EXP 2011	BUD 2012
Output Measures:				
KEY 1	Number of Investigations Opened	373.00	380.00	370.00
2	Number of Criminal Referrals	11.00	16.00	16.00
Objects of Expense:				
1001	SALARIES AND WAGES	\$2,050,481	\$2,056,087	\$2,122,035
1002	OTHER PERSONNEL COSTS	\$63,782	\$50,855	\$31,000
2001	PROFESSIONAL FEES AND SERVICES	\$41,312	\$12,849	\$25,000
2002	FUELS AND LUBRICANTS	\$54	\$0	\$0
2003	CONSUMABLE SUPPLIES	\$24,290	\$22,442	\$25,000
2004	UTILITIES	\$24,354	\$23,659	\$30,000
2005	TRAVEL	\$120,405	\$89,780	\$100,000
2006	RENT - BUILDING	\$83,206	\$82,002	\$93,000
2007	RENT - MACHINE AND OTHER	\$12,195	\$12,226	\$12,500
2009	OTHER OPERATING EXPENSE	\$136,538	\$179,942	\$149,760
5000	CAPITAL EXPENDITURES	\$25,768	\$39,759	\$37,705
TOTAL, OBJECT OF EXPENSE		\$2,582,385	\$2,569,601	\$2,626,000
Method of Financing:				
1	General Revenue Fund	\$2,582,385	\$2,569,601	\$2,626,000
SUBTOTAL, MOF (GENERAL REVENUE FUNDS)		\$2,582,385	\$2,569,601	\$2,626,000
TOTAL, METHOD OF FINANCE :		\$2,582,385	\$2,569,601	\$2,626,000
FULL TIME EQUIVALENT POSITIONS:		35.0	34.8	35.5

III.A. STRATEGY LEVEL DETAIL
 82nd Regular Session, Fiscal Year 2012 Operating Budget
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: 2/1/2012
 TIME: 5:15:07PM

Agency code: 312 Agency name: Securities Board

GOAL: 1 Protect Investors and Assure Access to Capital for Business
 OBJECTIVE: 2 Guarantee Registered Securities Offerings Are Fair to Investors
 STRATEGY: 1 Review Security Documentation for Conformity

Statewide Goal/Benchmark: 4 4
 Service Categories:
 Service: 16 Income: A.2 Age: B.3

CODE	DESCRIPTION	EXP 2010	EXP 2011	BUD 2012
Output Measures:				
KEY 1	Number of Securities Filings and Submissions Processed	46,953.00	50,417.00	46,715.00
Explanatory/Input Measures:				
KEY 1	Revenues Deposited to the State Treasury from Securities Applications	94,944,171.00	110,381,300.00	94,944,170.00
Objects of Expense:				
1001	SALARIES AND WAGES	\$345,967	\$343,854	\$334,816
1002	OTHER PERSONNEL COSTS	\$3,880	\$4,100	\$6,000
2001	PROFESSIONAL FEES AND SERVICES	\$1,129	\$1,092	\$6,000
2003	CONSUMABLE SUPPLIES	\$2,557	\$2,312	\$1,500
2004	UTILITIES	\$252	\$731	\$2,500
2005	TRAVEL	\$3,671	\$6,138	\$0
2006	RENT - BUILDING	\$2,033	\$1,865	\$2,800
2007	RENT - MACHINE AND OTHER	\$436	\$232	\$550
2009	OTHER OPERATING EXPENSE	\$8,684	\$7,032	\$2,200
5000	CAPITAL EXPENDITURES	\$2,122	\$6,155	\$7,182
TOTAL, OBJECT OF EXPENSE		\$370,731	\$373,511	\$363,548
Method of Financing:				
1	General Revenue Fund	\$370,731	\$373,511	\$363,548
SUBTOTAL, MOF (GENERAL REVENUE FUNDS)		\$370,731	\$373,511	\$363,548
TOTAL, METHOD OF FINANCE :		\$370,731	\$373,511	\$363,548
FULL TIME EQUIVALENT POSITIONS:		8.5	7.5	7.0

III.A. STRATEGY LEVEL DETAIL
 82nd Regular Session, Fiscal Year 2012 Operating Budget
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: 2/1/2012
 TIME: 5:15:07PM

Agency code: 312 Agency name: Securities Board

GOAL: 1 Protect Investors and Assure Access to Capital for Business
 OBJECTIVE: 3 Guarantee That Persons Registered or Authorized are Qualified
 STRATEGY: 1 Perform Extensive Review of Applications and Submissions

Statewide Goal/Benchmark: 7 3
 Service Categories:
 Service: 16 Income: A.2 Age: B.3

CODE	DESCRIPTION	EXP 2010	EXP 2011	BUD 2012
Output Measures:				
KEY 1	Number of Applications and Submissions Processed	66,189.00	71,624.00	70,000.00
Explanatory/Input Measures:				
KEY 1	# of Dealers, Agents, Invest Advisers & Reps Licensed or Authorized	211,302.00	229,122.00	290,000.00
2	Revenues Deposited to State Treasury from Applications and Submissions	69,821,180.00	73,732,680.00	70,000,000.00
Objects of Expense:				
1001	SALARIES AND WAGES	\$293,348	\$354,914	\$328,057
1002	OTHER PERSONNEL COSTS	\$13,501	\$15,034	\$11,500
2001	PROFESSIONAL FEES AND SERVICES	\$1,152	\$1,092	\$2,000
2003	CONSUMABLE SUPPLIES	\$2,820	\$2,062	\$2,500
2004	UTILITIES	\$33	\$731	\$0
2005	TRAVEL	\$0	\$2,698	\$1,000
2006	RENT - BUILDING	\$2,033	\$1,865	\$2,000
2007	RENT - MACHINE AND OTHER	\$491	\$232	\$650
2009	OTHER OPERATING EXPENSE	\$8,080	\$5,884	\$5,000
5000	CAPITAL EXPENDITURES	\$2,584	\$7,694	\$7,182
TOTAL, OBJECT OF EXPENSE		\$324,042	\$392,206	\$359,889
Method of Financing:				
1	General Revenue Fund	\$324,042	\$392,206	\$359,889
SUBTOTAL, MOF (GENERAL REVENUE FUNDS)		\$324,042	\$392,206	\$359,889
TOTAL, METHOD OF FINANCE :		\$324,042	\$392,206	\$359,889
FULL TIME EQUIVALENT POSITIONS:		6.5	9.5	8.0

III.A. STRATEGY LEVEL DETAIL
 82nd Regular Session, Fiscal Year 2012 Operating Budget
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: 2/1/2012
 TIME: 5:15:07PM

Agency code: 312 Agency name: Securities Board

GOAL: 1 Protect Investors and Assure Access to Capital for Business
 OBJECTIVE: 4 Inspect Registered Dealers and Investment Advisers
 STRATEGY: 1 Inspect Dealer & Investment Adviser Records for Regulatory Compliance

Statewide Goal/Benchmark: 7 2
 Service Categories:
 Service: 16 Income: A.2 Age: B.3

CODE	DESCRIPTION	EXP 2010	EXP 2011	BUD 2012
Output Measures:				
KEY 1	Number of Inspections Conducted	248.00	250.00	235.00
2	Number of Referrals for Administrative or Law Enforcement Action	7.00	8.00	8.00
3	Number of Administrative Actions Taken by Inspections and Compliance	30.00	14.00	20.00
Objects of Expense:				
1001	SALARIES AND WAGES	\$1,199,429	\$1,316,252	\$1,626,163
1002	OTHER PERSONNEL COSTS	\$24,491	\$20,046	\$10,000
2001	PROFESSIONAL FEES AND SERVICES	\$9,708	\$8,443	\$11,000
2003	CONSUMABLE SUPPLIES	\$9,257	\$8,596	\$13,250
2004	UTILITIES	\$10,916	\$10,116	\$14,250
2005	TRAVEL	\$75,847	\$50,967	\$113,831
2006	RENT - BUILDING	\$31,461	\$31,852	\$48,500
2007	RENT - MACHINE AND OTHER	\$5,075	\$4,966	\$6,250
2009	OTHER OPERATING EXPENSE	\$63,350	\$56,453	\$83,000
5000	CAPITAL EXPENDITURES	\$26,337	\$20,955	\$26,474
TOTAL, OBJECT OF EXPENSE		\$1,455,871	\$1,528,646	\$1,952,718
Method of Financing:				
1	General Revenue Fund	\$1,455,871	\$1,528,646	\$1,952,718
SUBTOTAL, MOF (GENERAL REVENUE FUNDS)		\$1,455,871	\$1,528,646	\$1,952,718
TOTAL, METHOD OF FINANCE :		\$1,455,871	\$1,528,646	\$1,952,718
FULL TIME EQUIVALENT POSITIONS:		21.8	23.0	30.0

III.A. STRATEGY LEVEL DETAIL
 82nd Regular Session, Fiscal Year 2012 Operating Budget
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: 2/1/2012
 TIME: 5:15:07PM

Agency code: 312 Agency name: Securities Board

GOAL: 2 Indirect Administration
 OBJECTIVE: 1 Indirect Administration
 STRATEGY: 1 Central Administration

Statewide Goal/Benchmark: 8 0
 Service Categories:
 Service: 09 Income: A.2 Age: B.3

CODE	DESCRIPTION	EXP 2010	EXP 2011	BUD 2012
Objects of Expense:				
1001	SALARIES AND WAGES	\$1,080,340	\$1,099,484	\$1,184,940
1002	OTHER PERSONNEL COSTS	\$30,330	\$86,875	\$21,500
2001	PROFESSIONAL FEES AND SERVICES	\$53,206	\$4,552	\$25,000
2003	CONSUMABLE SUPPLIES	\$10,350	\$7,903	\$8,500
2004	UTILITIES	\$4,765	\$5,898	\$0
2005	TRAVEL	\$48,053	\$38,716	\$25,288
2006	RENT - BUILDING	\$16,762	\$13,564	\$8,057
2007	RENT - MACHINE AND OTHER	\$2,793	\$6,306	\$3,100
2009	OTHER OPERATING EXPENSE	\$106,734	\$64,220	\$30,000
5000	CAPITAL EXPENDITURES	\$20,593	\$21,004	\$17,058
TOTAL, OBJECT OF EXPENSE		\$1,373,926	\$1,348,522	\$1,323,443
Method of Financing:				
1	General Revenue Fund	\$1,373,926	\$1,348,522	\$1,323,443
SUBTOTAL, MOF (GENERAL REVENUE FUNDS)		\$1,373,926	\$1,348,522	\$1,323,443
TOTAL, METHOD OF FINANCE :		\$1,373,926	\$1,348,522	\$1,323,443
FULL TIME EQUIVALENT POSITIONS:		16.5	16.0	18.5

III.A. STRATEGY LEVEL DETAIL
 82nd Regular Session, Fiscal Year 2012 Operating Budget
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: 2/1/2012
 TIME: 5:15:07PM

Agency code: 312 Agency name: Securities Board

GOAL: 2 Indirect Administration
 OBJECTIVE: 1 Indirect Administration
 STRATEGY: 2 Information Technology

Statewide Goal/Benchmark: 8 0
 Service Categories:
 Service: 09 Income: A.2 Age: B.3

CODE	DESCRIPTION	EXP 2010	EXP 2011	BUD 2012
Objects of Expense:				
1001	SALARIES AND WAGES	\$199,146	\$199,992	\$208,166
1002	OTHER PERSONNEL COSTS	\$6,020	\$6,480	\$6,020
TOTAL, OBJECT OF EXPENSE		\$205,166	\$206,472	\$214,186
Method of Financing:				
1	General Revenue Fund	\$205,166	\$206,472	\$214,186
SUBTOTAL, MOF (GENERAL REVENUE FUNDS)		\$205,166	\$206,472	\$214,186
TOTAL, METHOD OF FINANCE :		\$205,166	\$206,472	\$214,186
FULL TIME EQUIVALENT POSITIONS:		3.0	3.0	3.0

III.A. STRATEGY LEVEL DETAIL
 82nd Regular Session, Fiscal Year 2012 Operating Budget
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: 2/1/2012
 TIME: 5:15:07PM

Agency code: 312 Agency name: Securities Board

GOAL: 3 Regulatory Response
 OBJECTIVE: 1 Regulatory Response
 STRATEGY: 1 Contingency Appropriation

Statewide Goal/Benchmark: 7 0
 Service Categories:
 Service: 16 Income: A.2 Age: B.3

CODE	DESCRIPTION	EXP 2010	EXP 2011	BUD 2012
Objects of Expense:				
1001	SALARIES AND WAGES	\$0	\$0	\$0
2001	PROFESSIONAL FEES AND SERVICES	\$0	\$0	\$0
2003	CONSUMABLE SUPPLIES	\$0	\$0	\$0
2004	UTILITIES	\$0	\$0	\$0
2005	TRAVEL	\$0	\$0	\$0
2006	RENT - BUILDING	\$0	\$0	\$0
2007	RENT - MACHINE AND OTHER	\$0	\$0	\$0
2009	OTHER OPERATING EXPENSE	\$0	\$0	\$0
5000	CAPITAL EXPENDITURES	\$0	\$0	\$0
TOTAL, OBJECT OF EXPENSE		\$0	\$0	\$0
Method of Financing:				
1	General Revenue Fund	\$0	\$0	\$0
SUBTOTAL, MOF (GENERAL REVENUE FUNDS)		\$0	\$0	\$0
TOTAL, METHOD OF FINANCE :		\$0	\$0	\$0
FULL TIME EQUIVALENT POSITIONS:		0.0	0.0	0.0

III.A. STRATEGY LEVEL DETAIL
82nd Regular Session, Fiscal Year 2012 Operating Budget
Automated Budget and Evaluation System of Texas (ABEST)

DATE: 2/1/2012
TIME: 5:15:07PM

SUMMARY TOTALS:

OBJECTS OF EXPENSE:	\$6,312,121	\$6,418,958	\$6,839,784
METHODS OF FINANCE :	\$6,312,121	\$6,418,958	\$6,839,784
FULL TIME EQUIVALENT POSITIONS:	91.3	93.8	102.0

IV.A. CAPITAL BUDGET PROJECT SCHEDULE
82nd Regular Session, Fiscal Year 2012 Operating Budget
Automated Budget and Evaluation System of Texas (ABEST)

DATE: 2/1/2012
TIME: 5:15:28PM

Agency code: 312

Agency name: Securities Board

Category Code / Category Name

Project Sequence/Project Id/ Name

OOE / TOF / MOF CODE

EXP 2010

EXP 2011

BUD 2012

5005 Acquisition of Information Resource Technologies

1/1 Purchase of Information Technologies

OBJECTS OF EXPENSE

Capital

5000 CAPITAL EXPENDITURES

\$77,404

\$95,565

\$89,775

Capital Subtotal OOE, Project 1

\$77,404

\$95,565

\$89,775

Subtotal OOE, Project 1

\$77,404

\$95,565

\$89,775

TYPE OF FINANCING

Capital

CA 1 General Revenue Fund

\$77,404

\$95,565

\$89,775

Capital Subtotal TOF, Project 1

\$77,404

\$95,565

\$89,775

Subtotal TOF, Project 1

\$77,404

\$95,565

\$89,775

Capital Subtotal, Category 5005

\$77,404

\$95,565

\$89,775

Informational Subtotal, 5005

Category
Total, Category 5005

\$77,404

\$95,565

\$89,775

AGENCY TOTAL -CAPITAL

\$77,404

\$95,565

\$89,775

AGENCY TOTAL -INFORMATIONAL

AGENCY TOTAL

\$77,404

\$95,565

\$89,775

METHOD OF FINANCING:

Capital

1 General Revenue Fund

\$77,404

\$95,565

\$89,775

Total, Method of Financing-Capital

\$77,404

\$95,565

\$89,775

Total, Method of Financing

\$77,404

\$95,565

\$89,775

IV.A. CAPITAL BUDGET PROJECT SCHEDULE
82nd Regular Session, Fiscal Year 2012 Operating Budget
Automated Budget and Evaluation System of Texas (ABEST)

DATE: **2/1/2012**
TIME: **5:15:38PM**

Agency code: **312**

Agency name: **Securities Board**

Category Code / Category Name

Project Sequence/Project Id/ Name

OOE / TOF / MOF CODE

EXP 2010

EXP 2011

BUD 2012

TYPE OF FINANCING:

Capital

CA CURRENT APPROPRIATIONS

\$77,404

\$95,565

\$89,775

Total, Type of Financing-Capital

\$77,404

\$95,565

\$89,775

Total, Type of Financing

\$77,404

\$95,565

\$89,775

CAPITAL BUDGET ALLOCATION TO STRATEGIES
 82nd Regular Session, Fiscal Year 2012 Operating Budget
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: 2/1/2012
 TIME: 5:15:48PM

Agency code: 312 Agency name: **Securities Board**

Category Code/Name

Project Sequence/Project Id/Name

Goal/Obj/Str	Strategy Name	EXP 2010	EXP 2011	BUD 2012
5005 Acquisition of Information Resource Technologies				
<i>1/1</i>	<i>Purchase of Information Technology</i>			
Capital	1-1-1 LAW ENFORCEMENT	25,768	39,759	\$37,705
Capital	1-2-1 SECURITIES REGISTRATION	2,122	6,155	7,182
Capital	1-3-1 DEALER REGISTRATION	2,584	7,693	7,182
Capital	1-4-1 INSPECT RECORDS	26,337	20,955	20,649
Capital	2-1-1 CENTRAL ADMINISTRATION	20,593	21,003	17,057
	TOTAL, PROJECT	\$77,404	\$95,565	\$89,775
	TOTAL CAPITAL, ALL PROJECTS	\$77,404	\$95,565	\$89,775
	TOTAL INFORMATIONAL, ALL PROJECTS			
	TOTAL, ALL PROJECTS	\$77,404	\$95,565	\$89,775

IV.D. ESTIMATED REVENUE COLLECTIONS SUPPORTING SCHEDULE

DATE: 2/1/2012

82nd Regular Session, Fiscal Year 2012 Operating Budget

TIME: 5:16:16PM

Automated Budget and Evaluation System of Texas (ABEST)

Agency Code: 312

Agency name: **Securities Board**

FUND/ACCOUNT	Exp 2010	Exp 2011	Bud 2012
1 General Revenue Fund			
Beginning Balance (Unencumbered):	\$0	\$0	\$0
Estimated Revenue:			
3103 Limited Sales & Use Tax-State	77	70	0
3105 Discounts for Sales Tax-State	0	0	0
3171 Prof-Fees-HB11, GR Increase	50,039,000	52,889,800	50,000,000
3175 Professional Fees	146,807,220	131,721,586	114,701,789
Subtotal: Estimated Revenue	<u>196,846,297</u>	<u>184,611,456</u>	<u>164,701,789</u>
Total Available	<u>\$196,846,297</u>	<u>\$184,611,456</u>	<u>\$164,701,789</u>
Ending Fund/Account Balance	<u>\$196,846,297</u>	<u>\$184,611,456</u>	<u>\$164,701,789</u>

REVENUE ASSUMPTIONS:

CONTACT PERSON:

Derek Lauterjung

IV.D. ESTIMATED REVENUE COLLECTIONS SUPPORTING SCHEDULE

DATE: 2/1/2012
TIME: 5:16:29PM

82nd Regular Session, Fiscal Year 2012 Operating Budget
Automated Budget and Evaluation System of Texas (ABEST)

Agency Code: 312

Agency name: Securities Board

FUND/ACCOUNT	Exp 2010	Exp 2011	Bud 2012
666 Appropriated Receipts			
Beginning Balance (Unencumbered):	\$0	\$0	\$0
Estimated Revenue:			
3719 Fees/Copies or Filing of Records	833	538	0
3752 Sale of Publications/Advertising	685	1,167	0
3790 Deposit to Trust or Suspense	2,139	135	0
3802 Reimbursements-Third Party	20,712	282	0
Subtotal: Estimated Revenue	<u>24,369</u>	<u>2,122</u>	<u>0</u>
Total Available	<u>\$24,369</u>	<u>\$2,122</u>	<u>\$0</u>
Ending Fund/Account Balance	<u>\$24,369</u>	<u>\$2,122</u>	<u>\$0</u>

REVENUE ASSUMPTIONS:

CONTACT PERSON:

Derek Lauterjung