



### State Securities Board

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SSB Docket No. 99-035

IN THE MATTER OF THE APPLICATION  
FOR INVESTMENT ADVISER  
REGISTRATION OF  
JACK GERALD CLARK

§  
§  
§  
§

Order No. CAF-1364

To: Mr. Jack Gerald Clark (File #29965)  
19702 Younglake Blvd.  
Houston, Texas 77084

#### DISCIPLINARY ORDER REPRIMANDING AN INVESTMENT ADVISER

Be it remembered that Jack Gerald Clark ("Respondent") appeared before the Securities Commissioner of the State of Texas ("Securities Commissioned") and consented to the entry of this Order and the Findings of Fact and Conclusions of Law contained herein.

#### F I N D I N G S

- Respondent has waived (a) Respondent's right to notice and hearing in this matter; (b) Respondent's right to appear and present evidence in this matter; (c) Respondent's right to appeal this Order; and (d) all other procedural rights granted to Respondent by The Securities Act, TEX. REV. CIV. STAT. ANN. art. 581-1 et seq. (Vernon 1964 & Supp. 1999) ("Texas Securities Act"), and the Administrative Procedure Act, TEX. GOV'T CODE ANN. §2001 .001 et sea. (Vernon Supp. 1999)("Administrative Procedure Act").
- Respondent filed an application with the Securities Commissioner to become registered as an investment adviser on or about December 14, 1998. Said application is currently pending before the Securities Commissioner.
- Respondent has acted as an investment adviser without being registered with the Securities Commissioner as required by Section 12 of the Texas Securities Act.

#### CONCLUSIONS OF LAW

- Pursuant to Section 14.A(6) of the Texas Securities Act, the foregoing violation of

the Texas Securities Act constitutes a basis for the issuance of an order reprimanding an investment adviser.

2. Pursuant to Section 23-1 of the Texas Securities Act, the foregoing violation of the Texas Securities Act constitutes a basis for the issuance of an order assessing an administrative fine against an investment adviser.

ORDER

1. It is therefore ORDERED that the registration of Jack Gerald Clark as an investment adviser in the State of Texas is hereby GRANTED;

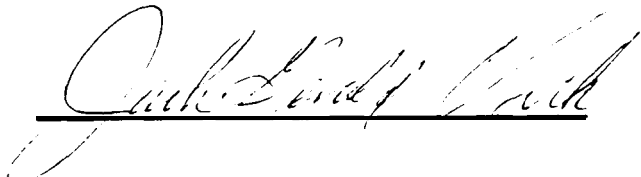
It is further ORDERED that Respondent is hereby REPRIMANDED;

3. It is further ORDERED that Respondent is ASSESSED AN ADMINISTRATIVE FINE in the amount of Two Thousand Dollars (\$2,000.00). Payment shall be made by delivery of a cashier's check to the Securities Commissioner in the amount of Two Thousand Dollars (\$2,000.00), payable to the State of Texas, contemporaneously with the delivery of this Order.

SIGNED AND ENTERED BY THE SECURITIES COMMISSIONER this 21<sup>st</sup>  
day of May, 1999.

  
DENISE VOIGT CRAWFORD  
Securities Commissioner

Respondent:  
Jack Gerald Clark

  
\_\_\_\_\_

Approved as to Form:

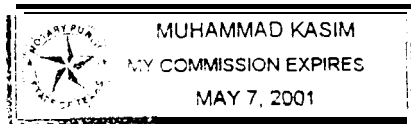
*Michael S. Gunst*  
Michael S. Gunst, Director  
Dealer Registration Division

*Charles S. Neal*  
Charles S. Neal, Attorney  
Enforcement Division

ACKNOWLEDGMENT

On the 20<sup>th</sup> day of May, 1999, Jack Gerald Clark, Respondent, personally appeared before me, executed the foregoing Order and acknowledged that:

1. Respondent has read the foregoing Order;
2. Respondent has been fully advised of Respondent's rights under the Texas Securities Act and the Administrative Procedure Act;
3. Respondent knowingly and voluntarily consents to the entry of the foregoing Order and the Findings of Fact and Conclusion of Law contained therein; and,
4. Respondent, by consenting to the entry of the foregoing Order, has knowingly and voluntarily waived Respondent's rights as set forth therein.



[affix notary seal here]

*Muhammad Kasim*  
Notary Public in and for  
the State of Texas

My commission expires on:

May 07, 2001