



State Securities Board

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KENNETH W. ANDERSON, JR.
MEMBER

SSB DOCKET NO. 01-06

IN THE MATTER OF THE APPLICATION
FOR DEALER REGISTRATION OF SMITH
BROWN & GROOVER INC.

§
§
§

ORDER NO. CAF-1419

TO: Ms. Joan Hundertmark
Smith Brown & Groover, Inc.
4001 Vineville Avenue
Macon, GA 31210-5039

DISCIPLINARY ORDER REPRIMANDING AND FINING A DEALER

Be it remembered that Smith Brown & Groover, Inc. ("Respondent Groover"), by and through its vice-president, Joan Hundertmark appeared before the Securities Commissioner of the State of Texas ("Securities Commissioner") and consented to the entry of this Order and, without admitting or denying the Findings of Fact and Conclusions of Law contained herein, except Findings of Fact one through three which are admitted.

FINDINGS OF FACT

1. Respondent has waived (a) Respondent's right to notice and hearing in this matter; (b) Respondent's right to appear and present evidence in this matter; (c) Respondent's right to appeal this Order; and (d) all other procedural rights granted to Respondent by The Securities Act, TEX. REV. CIV. STAT. ANN. art. 581-1 et seq. (Vernon 1964 & Supp.2001) ("Texas Securities Act"), and the Administrative Procedure Act, TEX. GOV'T CODE ANN. §2001.001 et seq. (Vernon Supp. 2001) ("Administrative Procedure Act").
2. Respondent Groover has filed an application Securities Commissioner as a dealer.
3. Joan Hundertmark is the vice-president of Respondent Groover.
4. Respondent Groover has acted as a dealer in Texas at a time when it was not

properly registered with the Securities Commissioner as required by Section 12 of the Texas Securities Act.

CONCLUSIONS OF LAW

1. The foregoing violations constitute bases for the issuance of an order reprimanding a dealer 14.A(6) of the Texas Securities Act.
2. The foregoing violations constitute bases for the issuance of an order assessing administrative fines pursuant to Section 23-1 of the Texas Securities Act.

ORDER


1. It is therefore ORDERED that Respondent Groover is hereby REPRIMANDED.
2. It is further ORDERED that Respondent Groover is hereby ASSESSED AN ADMINISTRATIVE FINE in the amount of Two Thousand Dollars (\$ 2,000.00). Payment shall be made by delivery of a cashier's check to the Securities Commissioner in the amount of Two Thousand Dollars (\$ 2,000.00), payable to the State of Texas, contemporaneously with the delivery of this Order.

SIGNED AND ENTERED BY THE SECURITIES COMMISSIONER this 1st day of March, 2001.

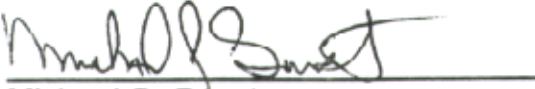

DENISE VOIGT CRAWFORD
Securities Commissioner

Respondent:

Smith Brown & Groover, Inc.


By and through
Joan Hundertmark, Vice-President

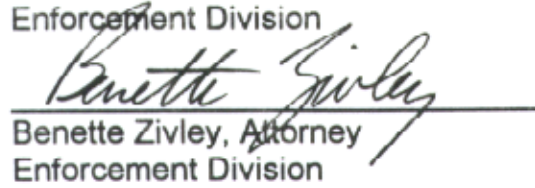
Approved as to Form:



Michael S. Gunst
Director
Dealer Registration Division



David Grauer
Director
Enforcement Division



Benette Zivley, Attorney
Enforcement Division

ACKNOWLEDGMENT

On the 27th day of February, 2001, Smith Brown & Groover ("Respondent"), by and through Joan Hundertmark, its vice-president, personally appeared before me, executed the foregoing Order and acknowledged that:

1. Joan Hundertmark is duly authorized to enter into the foregoing Order on behalf of Respondent Chambers;
2. Joan Hundertmark has read the foregoing order;
3. Respondent has been fully advised of its rights under the Texas Securities Act and the Administrative Procedure Act;
4. Respondent knowingly and voluntarily consents to the entry of the foregoing Order and without admitting or denying the Findings of Fact and Conclusions of Law contained therein, except Findings of Fact one through three which is admitted; and,
5. Respondent, by consenting to the entry of the foregoing Order, has knowingly and voluntarily waived its rights as set forth therein.



Notary Public in and for
the State of Georgia

[affix notary seal here]

My commission expires on: 4/11/01