

DENISE VOIGT CRAWFORD
SECURITIES COMMISSIONER



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State Securities Board

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KENNETH W. ANDERSON, JR.
MEMBER

SSB Docket No. 01-26

IN THE MATTER OF THE APPLICATION
FOR INVESTMENT ADVISER REGISTRATION
OF RESOURCE DESIGN, INC. AND THE AGENT
REGISTRATION OF LAWRENCE JAMES
BIERWIRTH

§
§
§
§
§

Order No. CAF-1439

TO: Lawrence James Bierwirth, President
Resource Design, Inc.
3005 Dixie Highway, Suite 40
Edgewood, KY 41017

Lawrence James Bierwirth, President
Resource Design, Inc.
3005 Dixie Highway, Suite 40
Edgewood, KY 41017

DISCIPLINARY ORDER REPRIMANDING AN INVESTMENT ADVISER

Be it remembered that Resource Design, Inc ("Respondent RDI") by and through its President Lawrence James Bierwirth, and Lawrence James Bierwirth, individually ("Respondent Bierwirth") appeared before the Securities Commissioner of the State of Texas ("Securities Commissioner"), and consented to the entry of this Order without admitting or denying the Findings of Fact and Conclusions of Law contained herein.

FINDINGS OF FACT

1. Respondents have waived (a) Respondents' right to appear and present evidence in this matter; (b) Respondents' right to appeal this Order; and (c) all other procedural rights granted to Respondents by The Securities Act, TEX. REV. CIV. STAT. ANN. art. 581-1 et seq. (Vernon 1964 & Supp. 2001) ("Texas Securities Act"), and the Administrative Procedure Act, TEX. GOV'T CODE ANN. § 2001.001 et seq. (Vernon Supp. 2001) ("Administrative Procedure Act").
2. Respondent RDI is a Texas corporation located at 3005 Dixie Highway, Suite 40 Edgewood, KY. Respondent Bierwirth is President and sole-owner of Respondent RDI.

3. Respondent RDI and Respondent Bierwirth have filed applications for registration with the Securities Commissioner as an investment adviser and agent, respectively.
4. Respondent RDI has acted as an investment adviser in Texas without being registered with the Securities Commissioner as required by Section 12 of the Texas Securities Act.
5. Respondent Bierwirth has acted as an agent of Respondent RDI in Texas without being registered with the Securities Commissioner as required by Section 12 of the Texas Securities Act.

CONCLUSIONS OF LAW

1. Pursuant to Section 14.A(6) of the Texas Securities Act, the foregoing violations constitute a bases for the issuance of an order reprimanding an investment adviser and an agent.
2. Pursuant to Section 23-1 of the Texas Securities Act, the foregoing violations constitute a bases for the issuance of an order assessing an administrative fine against an investment adviser and an agent.

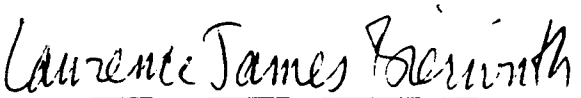
ORDER

1. It is therefore ORDERED that the registration of Resource Design, Inc. as an investment adviser and Lawrence James Bierwirth as an agent of Resource Design, Inc. are hereby GRANTED.
2. It is further ORDERED that Respondent RDI and Respondent Bierwirth are hereby REPRIMANDED.
3. It is further ORDERED that Respondent RDI is hereby assessed AN ADMINISTRATIVE FINE in the amount of Two Thousand Five Hundred Dollars (\$2,500.00). Payment shall be made by delivery of a cashier's check to the Securities Commissioner in the amount of Two Thousand Five Hundred Dollars (\$2,500.00), payable to the State of Texas, contemporaneously with the delivery of this order.

SIGNED AND ENTERED BY THE SECURITIES COMMISSIONER this 28th day
of August, 2001.


DENISE VOIGT CRAWFORD
Securities Commissioner

Respondents:

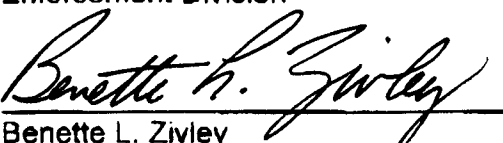

Resource Design, Inc
Lawrence James Bierwirth, President


Lawrence James Bierwirth, Individually

Approved as to Form:


Michael S. Gunst, Director
Inspection and Compliance Division


David Grauer, Director
Enforcement Division


Benette L. Zivley
Attorney, Enforcement Division

ACKNOWLEDGMENT

On the 21 day of August, 2001, Resource Design, Inc. ("Respondent RDI"), by and through Lawrence James Bierwirth, its President and owner, personally appeared before me, executed the foregoing Order, and acknowledged that:

1. Lawrence James Bierwirth is duly authorized to enter into the foregoing Order on behalf of Respondent RDI;
2. Lawrence James Bierwirth has read the foregoing Order;
3. Respondent RDI has been fully advised of its rights under the Texas Securities Act and the Administrative Procedure Act;
4. Respondent RDI knowingly and voluntarily consents to the entry of the foregoing Order and the Findings of Fact and Conclusions of Law contained herein; and,
5. Respondent RDI, by consenting to the entry of the foregoing Order, has knowingly and voluntarily waived its rights as set forth therein.

REBECCA REEVE KNAPHEVER, NOTARY PUBLIC
STATE AT LARGE, KENTUCKY
MY COMMISSION EXPIRES 09/11/02

Rebecca Reeve Knapever
Notary Public in and for
The State of Kentucky
My commission expires on: 9/11/02

{affix notary seal here}



ACKNOWLEDGMENT

On the 21 day of August, 2001, Lawrence James Bierwirth ("Respondent Bierwirth"), appeared before me and executed the foregoing Order, and acknowledged that:

1. Respondent Bierwirth has read the foregoing Order;
2. Respondent Bierwirth has been fully advised of his rights under the Texas Securities Act and the Administrative Procedure Act;
3. Respondent Bierwirth knowingly and voluntarily consents to the entry of the foregoing Order and the Findings of Fact and Conclusions of Law contained herein; and
4. Respondent Bierwirth, by consenting to the entry of the foregoing Order, has knowingly and voluntarily waived his rights as set forth therein.

REBECCA RENEE KNAPPMEYER, NOTARY PUBLIC
STATE AT LARGE, KENTUCKY
MY COMMISSION EXPIRES 09/11/02

Rebecca Renee Knappmeyer
Notary Public in and for
The State of Kentucky

My commission expires on: 9/11/02

(affix notary seal here)

