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JACK D. LADO

SSB Docket No. 02-06

IN THE MATTER OF THE AGENT REGISTRATION OF RONALD JAY CLIFTON

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ORDER NO. CEN-1451

TO: Mr. Ronald Jay Clifton (CRD #1637760)
Globalink Securities, Inc.
2651 JBS Parkway, Building 4, Suite D
Odessa, Texas 79761

DISCIPLINARY ORDER REPRIMANDING AN AGENT AND UNDERTAKING

Be it remembered that Ronald Jay Clifton ("Respondent") appeared before the Securities Commissioner of the State of Texas ("Securities Commissioner") and consented to the entry of this Order and Undertaking and, without admitting or denying the Findings of Fact and Conclusions of Law contained herein, except Findings of Fact number one and two which are deemed admitted.

FINDINGS OF FACT

- 1. Respondent has waived (a) Respondent's right to notice and hearing in this matter; (b) Respondent's right to appear and present evidence in this matter; (c) Respondent's right to appeal this Order; and (d) all other procedural rights granted to Respondent by The Securities Act, TEX. REV. CIV. STAT. ANN. art. 581-1 et seq. (Vernon 1964 & Supp. 2002) ("Texas Securities Act"), and the Administrative Procedure Act, TEX. GOV'T CODE ANN. § 2001.001 et seq. (Vernon Supp. 2002) ("Administrative Procedure Act").
- 2. Respondent is currently registered with the Securities Commissioner as an agent of Globalink Securities, Inc. ("Globalink").
- 3. On or about April 17, 2001, representatives of the Securities Commissioner conducted an inspection of Respondent's office located at 2651 JBS Parkway, Building 4, Suite D, Odessa, Texas.

4. On or about February 15, 2002, a representative of the Securities Commissioner requested that Respondent appear and give testimony relating to information deemed necessary by the Securities Commissioner to determine Respondent's business repute and/or qualifications. On or about February 20, 2002, Respondent, through counsel, indicated that Respondent would not provide such information.

UNDERTAKING

- 1. Respondent hereby undertakes and agrees to withdraw his current registration with the Securities Commissioner as an agent of Globalink with prejudice.
- 2. Respondent further undertakes and agrees not to reapply for registration with the Securities Commissioner as a dealer, investment adviser, agent of a dealer, or an investment adviser representative for five (5) years from the date this order is signed by the Securities Commissioner.

CONCLUSIONS OF LAW

- 1. Pursuant to Section 14.A(7) of the Texas Securities Act, Respondent's refusal to provide information deemed necessary and requested by the Securities Commissioner relating to Respondent's business repute and/or qualifications is grounds for revocation of Respondent's registration with the Securities Commissioner as an agent of Globalink.
- 2. Pursuant to Section 14.A(6) of the Texas Securities Act, the foregoing violations constitute bases for the issuance of an order reprimanding an agent.

<u>ORDER</u>

- 1. It is therefore ORDERED that Ronald Jay Clifton is hereby REPRIMANDED.
- 2. It is further ORDERED that Ronald Jay Clifton COMPLY with the terms of the Undertaking contained herein.

SIGNED AND ENTERED BY THE SECURITIES COMMISSIONER this 26th day of ________, 2002.

DENISE VOIGT CRAWFORD
Securities Commissioner

Respondent:

Ronald Jay Clifton

Approved as to Form:

Michael S. Gunst

Director

Inspections and Compliance Division

Floyd D. Holder, Jr.

Attorney for Respondent

David Grauer

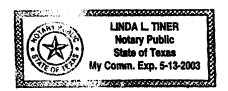
Director

Enforcement Division

ACKNOWLEDGMENT

On the <u>5</u> day of <u>March</u>, 2002, Ronald Jay Clifton ("Respondent") appeared before me, executed the foregoing Order and Undertaking, and acknowledged that:

- 1. Respondent has read the foregoing order;
- 2. Respondent has been fully advised of his rights to notice and hearing, afforded Respondent under the Texas Securities Act and the Administrative Procedure Act;
- 3. Respondent knowingly and voluntarily consents to the entry of the foregoing Order and Undertaking, and without admitting or denying the Findings of Fact and Conclusions of Law contained therein, except Findings of Fact number one and two which are deemed admitted; and,
- 4. Respondent, by consenting to the entry of the foregoing Order, has knowingly and voluntarily waived his rights as set forth therein.



[affix notary seal here]

Notary Public in and for the State of Jevas

My commission expires on: <u>6-/3-03</u>