

TRAVIS J. ILES
SECURITIES COMMISSIONER

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Texas State Securities Board

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IN THE MATTER OF THE §
INVESTMENT ADVISER §
REPRESENTATIVE REGISTRATION §
AND THE AGENT REGISTRATION §
OF ROBIN CURT HOLCOMB §

Order No. REG18-CAF-03

TO: Vincent J. Moy, Senior V.P./Co-CCO
Wedbush Securities, Inc.
1000 Wilshire Blvd., Suite 900
Los Angeles, CA 90017-2457

Robin Curt Holcomb (CRD # 1540021)
Wedbush Securities, Inc.
5949 Sherry Lane, Suite 1475
Dallas, TX 75225

DISCIPLINARY ORDER

Be it remembered that Robin Curt Holcomb ("Respondent") appeared before the Securities Commissioner of the State of Texas ("Securities Commissioner") and consented to the entry of this order ("Order") and the Findings of Fact and the Conclusions of Law contained herein.

FINDINGS OF FACT

1. Respondent has waived (a) Respondent's right to notice and hearing in this matter; (b) Respondent's right to appear and present evidence in this matter; (c) Respondent's right to appeal this Order; and (d) all other procedural rights granted to the Respondent by The Securities Act, Tex. Rev. Civ. Stat. Ann. arts. 581-1 to 581-45 (West 2010 & Supp. 2017) ("Texas Securities Act"), and the Administrative

Procedure Act, Tex. Gov't Code Ann. §§ 2001.001 to 2001.902 (West 2008 & Supp. 2017)("Administrative Procedure Act").

2. From October 5, 2009 through August 3, 2018, Respondent was registered with the Securities Commissioner as an agent and investment adviser representative of Ameriprise Financial Services, Inc. ("Ameriprise").
3. On July 31, 2018, Respondent applied for registration with the Securities Commissioner as an investment adviser representative of Wedbush Securities, Inc. This application is currently pending.
4. On July 31, 2018, Respondent applied for registration with the Securities Commissioner as an agent of Wedbush Securities, Inc. This application is currently pending.

Failure to Update Form U4

1. In connection with Respondent's applications to register with the Securities Commissioner, Respondent has submitted the Uniform Application for Securities Industry Registration or Transfer ("Form U4").
2. Item 14M of the Form U4 requires the disclosure of whether the individual has any unsatisfied judgments or liens against him/her.
3. Until November 19, 2015, Respondent had answered "No" in response to Item 14M of the Form U4 on all filings with the Securities Commissioner.
4. On January 23, 2015, Respondent entered into a payment agreement in connection with a civil judgment entered against Respondent.
5. Sections §115.9(a)(6) and §116.9(a)(6) of the Rules and Regulations of the Texas State Securities Board ("Board Rules") require that a person registered as an agent and/or investment adviser representative shall report to the Securities Commissioner within thirty (30) days after its occurrence any change in any information previously disclosed to the Securities Commissioner on any application form or filing.
6. However, Respondent did not update Respondent's Form U4 to answer affirmatively to Item 14M within thirty (30) days.

7. Further, Ameriprise requested information from Respondent regarding Respondent's civil judgment in April 2015. Yet, Respondent did not provide relevant records regarding Respondent's civil judgement to Ameriprise and update the Form U4 until November 19, 2015.

CONCLUSIONS OF LAW

1. Respondent's failure to report to the Securities Commissioner the change of information reported in Item 14M on the Form U4 in connection with the unsatisfied civil judgment within thirty (30) days of such change is a violation of §115.9(a)(6) and §116.9(a)(6) of the Board Rules.
2. Pursuant to Section 14.A(6) of the Texas Securities Act, Respondent's violations of the Board Rules constitute bases for the issuance of an order reprimanding Respondent.
3. Pursuant to Section 23-1 of the Texas Securities Act, Respondent's violations of the Board Rules constitute bases for the assessment of an administrative fine against the Respondent.

ORDER


1. It is therefore ORDERED that the registration of Robin Curt Holcomb as an investment adviser representative of Wedbush Securities, Inc. is hereby GRANTED.
2. It is further ORDERED that the registration of Robin Curt Holcomb as an agent of Wedbush Securities, Inc. is hereby GRANTED.
3. It is further ORDERED that Robin Curt Holcomb is hereby REPRIMANDED.
4. It is further ORDERED that Robin Curt Holcomb shall pay an ADMISTRATIVE FINE in the amount of Three-Thousand Dollars (\$3,000.00) to the general fund of the State of Texas, within five (5) days of the entry of this Order.

SIGNED AND ENTERED BY THE SECURITIES COMMISSIONER this 27th
day of November, 2018.


A handwritten signature in black ink, appearing to read 'T. J. Iles', written over a horizontal line.

TRAVIS J. ILES
Securities Commissioner

Respondent:

 11/26/2018
Robin Curt Holcomb

Approved as to Form:


Brittanie R. Jones
Attorney
Registration Division