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AUSTIN, TEXAS 78711-3167

## Texas State Securities Board

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Phone: (512) 305-8300  
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IN THE MATTER OF  
THE DEALER REGISTRATION OF  
THE STREET, INC. AND  
THE AGENT REGISTRATION OF  
ROBERT WESLEY STOUT

§  
§  
§  
§  
§

**Order No. IC09-SUS-27**

TO: Robert Wesley Stout, President  
The Street, Inc. (CRD No. 120682)  
2615 Hidden Ridge Drive  
Arlington, TX 76006

Robert Wesley Stout (CRD No. 1356443)  
The Street, Inc.  
2615 Hidden Ridge Drive  
Arlington, TX 76006

### DISCIPLINARY ORDER

Be it remembered that The Street, Inc. ("Respondent Street"), by and through Robert Wesley Stout, its President, and Robert Wesley Stout, individually, ("Respondent Stout")(collectively "Respondents") appeared before the Securities Commissioner of the State of Texas ("Securities Commissioner") and consented to the entry of this Order and the Findings of Fact and Conclusions of Law contained herein.

### FINDINGS OF FACT

1. Respondents have waived (a) Respondents' right to notice and hearing in this matter; (b) Respondents' right to appear and present evidence in this matter; (c) Respondents' right to appeal this order; and (d) all other procedural rights granted to the Respondents by the Securities Act, TEX. REV. CIV. STAT. ANN. art 581-1 et seq. (Vernon1964 & Supp. 2008) ("Texas Securities Act") and the Administrative Procedure Act, TEX. GOV'T CODE ANN. § 2001.001 et seq. (Vernon 2008)("Administrative Procedure Act").
2. On or about July 8, 2002, Respondent Street registered with the Securities Commissioner as a dealer. That registration is currently effective.
3. On or about July 8, 2002, Respondent Stout registered with the Securities Commissioner as an agent of Respondent Street. That registration is currently effective.

4. On or about April 20, 2007, Respondent Street filed a Uniform Application for Securities Industry Registration or Transfer ("Form U-4") with the Securities Commissioner in connection with an application to register an individual (the "Agent") with the Securities Commissioner as an agent of Respondent Street.
5. At the time of the Agent's application, he was the subject of an ongoing investigation by the National Association of Securities Dealers ["NASD", now known as the Financial Industry Regulatory Authority (FINRA)].
6. On or about July 13, 2007, Respondent Street entered into an agreement ("Undertaking") with the Securities Commissioner, which required Respondent Street to limit the Agent's activity and report certain events directly to the Director of the Inspections and Compliance Division of the Texas State Securities Board (the "Director"). Because Respondent Street entered into the Undertaking, the Agent's application was approved on July 19, 2007.
7. Specifically, the Undertaking required the Street to provide the Director with a copy of documents associated with a resolution in the NASD's investigation of the Agent.
8. On or about August 1, 2007, a resolution was reached in the NASD investigation. The Agent was sanctioned and fined as a result of the NASD investigation. On or about August 8, 2007, Respondents received notification of the resolution along with related documents.
9. However, Respondent Street did not notify the Director of the resolution. Furthermore, Respondent Stout failed to take steps to ensure that the Agent and/or Respondent Street notified the Director of the resolution in order to comply with the terms of the Undertaking.

#### UNDERTAKING

1. Respondent Stout undertakes and agrees that he will not serve concurrently as a financial operations principal (FINOP) for more than two (2) dealers.

#### CONCLUSIONS OF LAW

1. Pursuant to Section 14.A(11), Respondent Street's failure to notify the Director of the resolution of the NASD's investigation constitutes a bases for the suspension of Respondent Street's registration with the Securities Commissioner.
2. Respondent Stout's failure to take steps to ensure that the Agent and Respondent Street complied with the Undertaking constitutes and inequitable practice in the sale of securities. Pursuant to Section 14.A(3) of the Texas Securities Act, this inequitable practice constitutes a basis for the suspension of Respondent Stout's registration with the Securities Commissioner.

ORDER

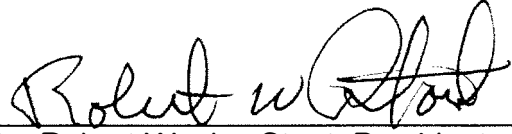
1. It is therefore ORDERED that the registration of The Street, Inc. with the Securities Commissioner is hereby SUSPENDED for a period of five (5) business days from the date of this Order.
2. It is further ORDERED that the registration of Robert Wesley Stout with the Securities Commissioner is hereby SUSPENDED for a period of thirty (30) days from the date of this Order.
3. It is further ORDERED that Robert Wesley Stout COMPLY with the terms of the Undertaking contained herein.

SIGNED AND ENTERED BY THE SECURITIES COMMISSIONER this 17<sup>th</sup>  
day of November, 2009.

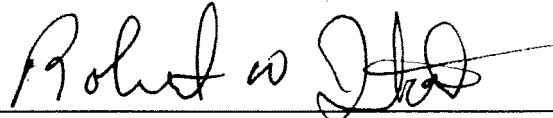
  
DENISE VOIGT CRAWFORD  
Securities Commissioner

Respondents:

The Street, Inc.

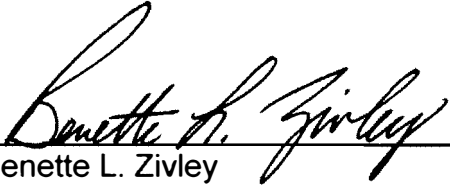


By: Robert Wesley Stout, President

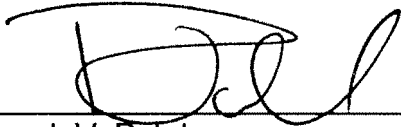


Robert Wesley Stout, Individually

Approved as to Form:



Benette L. Zivley  
Director  
Inspections and Compliance Division



Ronak V. Patel  
Attorney  
Inspections and Compliance Division

**ACKNOWLEDGMENT**

On the 9<sup>th</sup> day of NOVEMBER, 2009, Robert Wesley Stout ("Respondent Stout") personally appeared before me, executed the foregoing Order and acknowledged that:

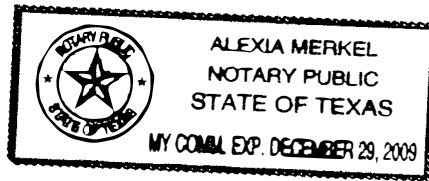
1. Respondent Stout has read the foregoing Order;
2. Respondent Stout has been fully advised of his rights under the Texas Securities Act and the Administrative Procedure Act;
3. Respondent Stout knowingly and voluntarily consents to the entry of the foregoing Order and the Findings of Fact and Conclusions of Law contained therein; and
4. Respondent Stout, by consenting to the entry of the foregoing Order, has knowingly and voluntarily waived his rights as set forth therein.

*Alexia Merkel*

Notary Public in and for  
the State of TX

[affix notary seal here]

My commission expires on: 12/29/09



**ACKNOWLEDGMENT**

On the 11 day of November 2009, The Street, Inc. ("Respondent Street"), by and through Robert Wesley Stout, its President, personally appeared before me, executed the foregoing Order, and acknowledged that:

1. Robert Wesley Stout is duly authorized to enter into the foregoing Order on behalf of Respondent Street;
2. Robert Wesley Stout has read the foregoing Order;
3. Respondent Street has been fully advised of its rights under the Texas Securities Act and the Administrative Procedure Act;
4. Respondent Street knowingly and voluntarily consents to the entry of the foregoing Order and the Findings of Fact and Conclusions of Law contained therein; and,
5. Respondent Street, by consenting to the entry of the foregoing Order, has knowingly and voluntarily waived its rights as set forth therein.

*Alexia Merkel*

Notary Public in and for  
the State of TX

[affix notary seal here]

My commission expires on: 12/29/09

