

TRAVIS J. ILES
SECURITIES COMMISSIONER

CLINTON EDGAR
DEPUTY SECURITIES COMMISSIONER

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Texas State Securities Board

208 E. 10th Street, 5th Floor
Austin, Texas 78701-2407
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CHAIR

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MEMBER

DAVID A. APPLEBY
MEMBER

ALAN WALDROP
MEMBER

MIGUEL ROMANO, JR.
MEMBER

IN THE MATTER OF	§	
INNERGEO, LLC, WATERRECO, LLC DBA	§	Order No. ENF-19-CDO-1778
OILRECO	§	

TO: InnerGeo, LLC
615 Leopard, Suite 640, Corpus Christi, Texas 78401

WaterReco, LLC d/b/a OilReco
615 Leopard, Suite 640, Corpus Christi, Texas 78401

ORDER

Be it remembered that InnerGeo LLC and WaterReco LLC d/b/a OilReco (hereinafter referred to as "Respondents") appeared before the Securities Commissioner of the State of Texas (hereinafter referred to as the "Securities Commissioner") and consented to the entry of this order (hereinafter referred to as the "Order") and the Findings of Fact and the Conclusions of Law contained herein.

FINDINGS OF FACT

1. Respondents have waived (a) Respondents' right to notice and hearing in this matter; (b) Respondents' right to appear and present evidence in this matter; (c) Respondents' right to appeal this Order; and (d) all other procedural rights granted by the Securities Act, Tex. Rev. Civ. Stat. Ann. Arts. 581-1 to 581-45 (West 2010 & Supp 2018) (hereinafter referred to as the "Securities Act"), and the Administrative Procedure Act, Tex. Gov't Code Ann. §§ 2001.001 to 2001.902 (West 2008 & Supp. 2018) (hereinafter referred to as the "Administrative Procedure Act").
2. Respondents maintain addresses at 615 Leopard, Suite 640, Corpus Christi, Texas 78401.
3. Respondents have offered and sold membership interests in InnerGeo LLC and in WaterReco LLC d/b/a OilReco to Texas residents.
4. Respondents sold membership interests in an effort to develop oil and gas related technology.

5. Generally, an investment of \$100,000 provided the investor with a 1% ownership interest InnerGeo LLC.
6. Generally, an investment of \$250,000 provided the investor with a 2% ownership interest WaterReco LLC.

REGISTRATION VIOLATIONS

7. The membership interests were not registered by qualification, notification, or coordination and no permit has been granted for their sale in Texas.

CONCLUSION OF LAW

1. The membership interests offered and sold by Respondents are "securities" as that term is defined by Section 4.A of the Texas Securities Act.
2. Respondents violated Section 7 of the Texas Securities Act by offering securities for sale in Texas at a time when the securities were not registered with the Securities Commissioner.
3. The foregoing violation constitute bases for the issuance of an Agreed Cease and Desist Order pursuant to Section 23.A of the Texas Securities Act.

ORDER


It is therefore ORDERED that Respondents immediately CEASE AND DESIST from offering for sale any security in Texas until the security is registered with the Securities Commission or is offered for sale pursuant to an exemption from registration under the Texas Securities Act.

SIGNED AND ENTERED by the Securities Commissioner this 16th day of June, 2019.




TRAVIS LILES
Securities Commissioner

Respondents:



InnerGeo, LLC
By: Ronald Loveday, President

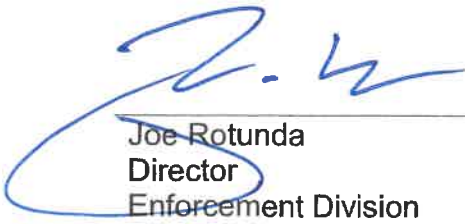


WaterReco LLC d/b/a OilReco
By: Ronald Loveday, President

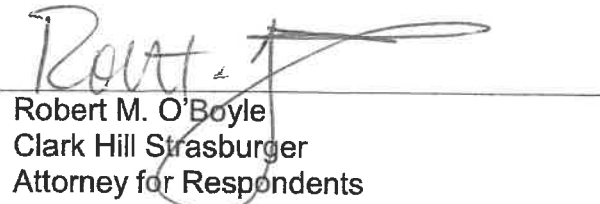
InnerGeo, LLC
By: Joseph Paul Mueller Jr., Chairman

WaterReco LLC d/b/a OilReco
By: Joseph Paul Mueller Jr., CEO

Approved as to form:



Joe Rotunda
Director
Enforcement Division



Robert M. O'Boyle
Clark Hill Strasburger
Attorney for Respondents


ANGELA COLE w/ PERMISSION

Angela Cole
Assistant Director
Enforcement Division
BY JOE ROTUNDA

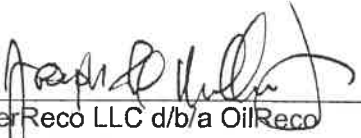
Respondents:

InnerGeo, LLC
By: Ronald Loveday, President

WaterReco LLC d/b/a OilReco
By: Ronald Loveday, President



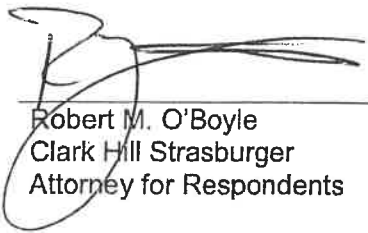
InnerGeo, LLC
By: Joseph Paul Mueller Jr., Chairman



WaterReco LLC d/b/a OilReco
By: Joseph Paul Mueller Jr., CEO

Approved as to form:

Joe Rotunda
Director
Enforcement Division

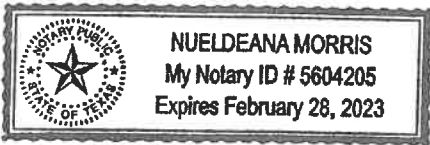


Robert M. O'Boyle
Clark Hill Strasburger
Attorney for Respondents

Angela Cole
Assistant Director
Enforcement Division

ACKNOWLEDGMENT OF INNERGEO LLC

Before me, the undersigned authority, on this 22nd day of April, 2019, appeared INNERGEO LLC, by and through its President, Ron Loveday, who personally appeared before me and voluntarily executed the foregoing Order and Ron Loveday did duly acknowledge to me that he was authorized to execute the same on behalf of INNERGEO LLC.



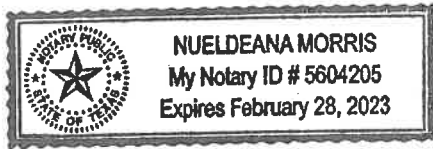
[affix notary seal here]

Nueldeana Morris
Notary Public in and for
the State of Texas

My commission expires: 2-28-2023

ACKNOWLEDGMENT OF WATERRECO LLC d/b/a OILRECO

Before me, the undersigned authority, on this 12th day of April, 2019, appeared WATERRECO LLC d/b/a OILRECO, by and through its President, Ron Loveday, who personally appeared before me and voluntarily executed the foregoing Order and Ron Loveday did duly acknowledge to me that he was authorized to execute the same on behalf of WATERRECO LLC d/b/a OILRECO.



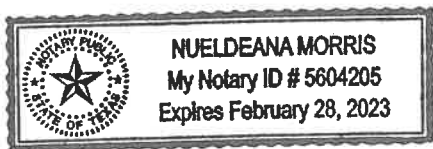
Nueldeana Morris
Notary Public in and for
the State of Texas

[affix notary seal here]

My commission expires: 2-28-2023

ACKNOWLEDGMENT OF INNERGEO LLC

Before me, the undersigned authority, on this 25th day of April, 2019, appeared INNERGEO LLC, by and through its Chairman, Joseph Paul Mueller Jr., who personally appeared before me and voluntarily executed the foregoing Order and Joseph Paul Mueller Jr. did duly acknowledge to me that he was authorized to execute the same on behalf of INNERGEO LLC.



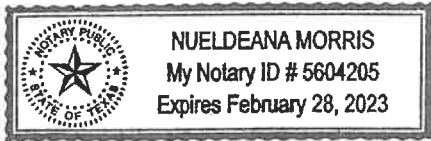
Nueldeana Morris
Notary Public in and for
the State of Texas

[affix notary seal here]

My commission expires: 2-28-2023

ACKNOWLEDGMENT OF WATERRECO LLC d/b/a OILRECO

Before me, the undersigned authority, on this 25th day of April, 2019, appeared WATERRECO LLC d/b/a OILRECO, by and through its CEO, Joseph Paul Mueller Jr., who personally appeared before me and voluntarily executed the foregoing Order and Joseph Paul Mueller Jr. did duly acknowledge to me that he was authorized to execute the same on behalf of WATERRECO LLC d/b/a OILRECO.



Nueldeana Morris
Notary Public in and for
the State of Texas

[affix notary seal here]

My commission expires: 2-28-2023