

Operating Budget

Fiscal Year 2022

**Submitted to the
Governor's Office Budget Division
and the Legislative Budget Board**

by the

State Securities Board

December 1, 2021

State Securities Board

Operating Budget for Fiscal Year 2022

BOARD MEMBER

Term Expires

HOMETOWN

E. Wally Kinney, Chair

January, 2025

Comfort, Texas

Kenny Koncaba, Member

January, 2023

Friendswood, Texas

Robert Belt, Member

January, 2023

Houston, Texas

Melissa Tyroch, Member

January, 2025

Belton, Texas

Ejike E. Okpa, Member

January, 2027

Dallas, Texas

State Securities Board
Operating Budget for Fiscal Year 2022

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Budget Overview
87th Regular Session, Fiscal Year 2022 Operating Budget
Automated Budget and Evaluation System of Texas (ABEST)

312 Securities Board

	GENERAL REVENUE FUNDS				OTHER FUNDS				ALL FUNDS	
	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022
Goal: 1. Protect Investors and Assure										
Access to Capital for Business										
1.1.1. Law Enforcement	3,018,849	3,093,479							3,018,849	3,093,479
1.2.1. Securities Registration	367,443	428,690				526		367,969	428,690	
1.3.1. Dealer Registration	374,012	421,836						374,012	421,836	
1.4.1. Inspect Records	1,892,085	1,949,310						1,892,085	1,949,310	
Total, Goal	5,652,389	5,893,315				526		5,652,915	5,893,315	
Goal: 2. Indirect Administration										
2.1.1. Central Administration	1,346,947	1,475,460						1,346,947	1,475,460	
2.1.2. Information Technology	271,753	284,732						271,753	284,732	
Total, Goal	1,618,700	1,760,192						1,618,700	1,760,192	
Total, Agency	7,271,089	7,653,507				526		7,271,615	7,653,507	
Total FTEs								82.3	92.0	

2.A. Summary of Budget By Strategy

DATE : 11/21/2021

TIME : 12:27:01PM

87th Regular Session, Fiscal Year 2022 Operating Budget
Automated Budget and Evaluation System of Texas (ABEST)

Agency code: 312 Agency name: Securities Board

Goal/Objective/STRATEGY	EXP 2020	EXP 2021	BUD 2022
1 Protect Investors and Assure Access to Capital for Business			
1 <i>Bring Law Enforcement Actions Against Violators</i>			
1 LAW ENFORCEMENT	\$2,849,897	\$3,018,849	\$3,093,479
2 <i>Guarantee Registered Securities Offerings Are Fair to Investors</i>			
1 SECURITIES REGISTRATION	\$387,478	\$367,969	\$428,690
3 <i>Guarantee That Persons Registered or Authorized are Qualified</i>			
1 DEALER REGISTRATION	\$436,841	\$374,012	\$421,836
4 <i>Inspect Registered Dealers and Investment Advisers</i>			
1 INSPECT RECORDS	\$1,935,965	\$1,892,085	\$1,949,310
TOTAL, GOAL 1	\$5,610,181	\$5,652,915	\$5,893,315
2 Indirect Administration			
1 <i>Indirect Administration</i>			
1 CENTRAL ADMINISTRATION	\$1,336,699	\$1,346,947	\$1,475,460
2 INFORMATION TECHNOLOGY	\$278,858	\$271,753	\$284,732
TOTAL, GOAL 2	\$1,615,557	\$1,618,700	\$1,760,192

2.A. Summary of Budget By Strategy

DATE : 11/21/2021

TIME : 12:27:01PM

87th Regular Session, Fiscal Year 2022 Operating Budget
Automated Budget and Evaluation System of Texas (ABEST)

Agency code: 312 Agency name: Securities Board

Goal/Objective/STRATEGY	EXP 2020	EXP 2021	BUD 2022
General Revenue Funds:			
1 General Revenue Fund	\$7,224,644	\$7,271,089	\$7,653,507
	\$7,224,644	\$7,271,089	\$7,653,507
Other Funds:			
666 Appropriated Receipts	\$1,094	\$526	\$0
	\$1,094	\$526	\$0
TOTAL, METHOD OF FINANCING	\$7,225,738	\$7,271,615	\$7,653,507
FULL TIME EQUIVALENT POSITIONS	86.2	82.3	92.0

2.B. Summary of Budget By Method of Finance
 87th Regular Session, Fiscal Year 2022 Operating Budget
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: **11/21/2021**
 TIME: **12:27:43PM**

Agency code: **312** Agency name: **Securities Board**

METHOD OF FINANCING	Exp 2020	Exp 2021	Bud 2022
<u>GENERAL REVENUE</u>			
<u>1</u> General Revenue Fund			
<i>REGULAR APPROPRIATIONS</i>			
Regular Appropriations from MOF Table (2020-21 GAA)	\$7,742,826	\$7,797,290	\$0
Regular Appropriations from MOF Table (2022-23 GAA)	\$0	\$0	\$7,653,507
<i>LAPSED APPROPRIATIONS</i>			
Regular Appropriations from MOF Table (2020-21 GAA)	\$(518,182)	\$(526,201)	\$0
TOTAL, General Revenue Fund	\$7,224,644	\$7,271,089	\$7,653,507
TOTAL, ALL GENERAL REVENUE	\$7,224,644	\$7,271,089	\$7,653,507
<u>OTHER FUNDS</u>			
<u>666</u> Appropriated Receipts			
<i>RIDER APPROPRIATION</i>			
Art IX, Sec. 12.02, Publications or Sales of Records (2020-21 GAA)	\$1,094	\$526	\$0
TOTAL, Appropriated Receipts	\$1,094	\$526	\$0
TOTAL, ALL OTHER FUNDS	\$1,094	\$526	\$0
GRAND TOTAL	\$7,225,738	\$7,271,615	\$7,653,507

2.B. Summary of Budget By Method of Finance
 87th Regular Session, Fiscal Year 2022 Operating Budget
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: **11/21/2021**
 TIME: **12:27:43PM**

Agency code: **312** Agency name: **Securities Board**

METHOD OF FINANCING	Exp 2020	Exp 2021	Bud 2022
FULL-TIME-EQUIVALENT POSITIONS			
REGULAR APPROPRIATIONS			
Regular Appropriations from MOF Table (2022-23 GAA)	0.0	0.0	92.0
Regular Appropriations from MOF Table (2020-21 GAA)	97.0	97.0	0.0
LAPSED APPROPRIATIONS			
Regular Appropriations from MOF Table (2020-21 GAA)	(10.8)	(14.7)	0.0
TOTAL, ADJUSTED FTES	86.2	82.3	92.0

NUMBER OF 100% FEDERALLY FUNDED FTEs

2.C. Summary of Budget By Object of Expense
 87th Regular Session, Fiscal Year 2022 Operating Budget
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: **11/21/2021**
 TIME: **12:28:25PM**

Agency code: **312** Agency name: **Securities Board**

OBJECT OF EXPENSE	EXP 2020	EXP 2021	BUD 2022
1001 SALARIES AND WAGES	\$6,017,766	\$5,847,381	\$6,276,424
1002 OTHER PERSONNEL COSTS	\$386,898	\$563,092	\$410,914
2001 PROFESSIONAL FEES AND SERVICES	\$98,160	\$233,519	\$239,532
2003 CONSUMABLE SUPPLIES	\$16,223	\$10,123	\$25,300
2004 UTILITIES	\$36,362	\$38,665	\$46,000
2005 TRAVEL	\$60,142	\$10,914	\$43,800
2006 RENT - BUILDING	\$148,895	\$144,509	\$152,806
2007 RENT - MACHINE AND OTHER	\$21,877	\$19,663	\$24,400
2009 OTHER OPERATING EXPENSE	\$439,415	\$403,749	\$434,331
5000 CAPITAL EXPENDITURES	\$0	\$0	\$0
Agency Total	\$7,225,738	\$7,271,615	\$7,653,507

2.D. Summary of Budget By Objective Outcomes
 87th Regular Session, Fiscal Year 2022 Operating Budget
 Automated Budget and Evaluation system of Texas (ABEST)

Date : 11/21/2021
 Time: 12:29:41PM

Agency code: 312 Agency name: **Securities Board**

Goal/ Objective / OUTCOME	Exp 2020	Exp 2021	Bud2022
1 Protect Investors and Assure Access to Capital for Business			
1 <i>Bring Law Enforcement Actions Against Violators</i>			
1 Number of Law Enforcement Actions Taken	1,072.00	935.00	1,145.00
2 Dollar Amount Involved in Law Enforcement Actions	37,563,330.75	23,718,414.69	50,000,000.00
3 Percentage of Law Enforcement Actions Successful	100.00 %	92.86 %	100.00 %
2 <i>Guarantee Registered Securities Offerings Are Fair to Investors</i>			
1 Average Time (Days) for Deficiency Letters Issuance on Securities Apps	4.15	2.98	7.00
3 <i>Guarantee That Persons Registered or Authorized are Qualified</i>			
1 Average Time (Days) for Def. Letters on Dealer & Invest. Adviser Apps	7.03	5.45	14.00
4 <i>Inspect Registered Dealers and Investment Advisers</i>			
KEY 1 Percentage of Texas Dealers and Investment Advisers Inspected	21.01 %	20.57 %	18.00 %
KEY 2 % of Inspected Dealers/Investment Advisers Requiring Corrective Action	81.81 %	79.09 %	80.00 %

3.A. Strategy Level Detail

DATE: 11/21/2021

TIME: 12:30:30PM

87th Regular Session, Fiscal Year 2022 Operating Budget
Automated Budget and Evaluation System of Texas (ABEST)

Agency code: **312** Agency name: **Securities Board**

GOAL: 1 Protect Investors and Assure Access to Capital for Business
OBJECTIVE: 1 Bring Law Enforcement Actions Against Violators
STRATEGY: 1 Investigate Violations, Coordinate Appropriate Action by Authorities

Service Categories:
Service: 16 Income: A.2 Age: B.3

CODE	DESCRIPTION	EXP 2020	EXP 2021	BUD 2022
Output Measures:				
KEY 1	Number of Investigations Opened	462.00	449.00	376.00
2	Number of Criminal and Civil Referrals	11.00	13.00	12.00
Objects of Expense:				
1001	SALARIES AND WAGES	\$2,347,401	\$2,395,586	\$2,485,882
1002	OTHER PERSONNEL COSTS	\$92,529	\$206,757	\$155,935
2001	PROFESSIONAL FEES AND SERVICES	\$40,668	\$92,617	\$96,362
2003	CONSUMABLE SUPPLIES	\$6,170	\$2,484	\$8,500
2004	UTILITIES	\$19,386	\$21,576	\$25,000
2005	TRAVEL	\$39,333	\$8,664	\$20,800
2006	RENT - BUILDING	\$83,896	\$82,365	\$84,046
2007	RENT - MACHINE AND OTHER	\$8,902	\$6,864	\$10,000
2009	OTHER OPERATING EXPENSE	\$211,612	\$201,936	\$206,954
5000	CAPITAL EXPENDITURES	\$0	\$0	\$0
TOTAL, OBJECT OF EXPENSE		\$2,849,897	\$3,018,849	\$3,093,479
Method of Financing:				
1	General Revenue Fund	\$2,849,897	\$3,018,849	\$3,093,479
SUBTOTAL, MOF (GENERAL REVENUE FUNDS)		\$2,849,897	\$3,018,849	\$3,093,479
TOTAL, METHOD OF FINANCE :		\$2,849,897	\$3,018,849	\$3,093,479
FULL TIME EQUIVALENT POSITIONS:		33.0	29.0	32.7

3.A. Strategy Level Detail

DATE: 11/21/2021
TIME: 12:30:30PM

87th Regular Session, Fiscal Year 2022 Operating Budget
Automated Budget and Evaluation System of Texas (ABEST)

Agency code: **312** Agency name: **Securities Board**

GOAL: 1 Protect Investors and Assure Access to Capital for Business
OBJECTIVE: 2 Guarantee Registered Securities Offerings Are Fair to Investors
STRATEGY: 1 Review Security Documentation for Conformity

Service Categories:
Service: 16 Income: A.2 Age: B.3

CODE	DESCRIPTION	EXP 2020	EXP 2021	BUD 2022
Output Measures:				
KEY 1	Number of Securities Filings and Submissions Processed	63,496.00	66,097.00	52,200.00
Explanatory/Input Measures:				
KEY 1	Revenues Deposited to the State Treasury from Securities Applications	168,421,580.34	181,911,821.88	115,000,000.00
Objects of Expense:				
1001	SALARIES AND WAGES	\$329,830	\$298,852	\$349,364
1002	OTHER PERSONNEL COSTS	\$30,880	\$36,680	\$37,290
2001	PROFESSIONAL FEES AND SERVICES	\$5,557	\$14,484	\$14,829
2003	CONSUMABLE SUPPLIES	\$1,349	\$1,160	\$2,000
2004	UTILITIES	\$143	\$98	\$500
2005	TRAVEL	\$30	\$0	\$3,000
2006	RENT - BUILDING	\$2,141	\$1,804	\$3,000
2007	RENT - MACHINE AND OTHER	\$921	\$947	\$1,200
2009	OTHER OPERATING EXPENSE	\$16,627	\$13,944	\$17,507
5000	CAPITAL EXPENDITURES	\$0	\$0	\$0
TOTAL, OBJECT OF EXPENSE		\$387,478	\$367,969	\$428,690
Method of Financing:				
1	General Revenue Fund	\$386,408	\$367,443	\$428,690
SUBTOTAL, MOF (GENERAL REVENUE FUNDS)		\$386,408	\$367,443	\$428,690
Method of Financing:				
666	Appropriated Receipts	\$1,070	\$526	\$0
SUBTOTAL, MOF (OTHER FUNDS)		\$1,070	\$526	\$0

3.A. Strategy Level Detail

DATE: 11/21/2021

TIME: 12:30:30PM

87th Regular Session, Fiscal Year 2022 Operating Budget
Automated Budget and Evaluation System of Texas (ABEST)

Agency code: **312** Agency name: **Securities Board**

GOAL: 1 Protect Investors and Assure Access to Capital for Business
OBJECTIVE: 2 Guarantee Registered Securities Offerings Are Fair to Investors
STRATEGY: 1 Review Security Documentation for Conformity

Service Categories:

Service: 16 Income: A.2 Age: B.3

CODE	DESCRIPTION	EXP 2020	EXP 2021	BUD 2022
TOTAL, METHOD OF FINANCE :		\$387,478	\$367,969	\$428,690
FULL TIME EQUIVALENT POSITIONS:		6.0	6.0	6.5

3.A. Strategy Level Detail

DATE: 11/21/2021
TIME: 12:30:30PM

87th Regular Session, Fiscal Year 2022 Operating Budget
Automated Budget and Evaluation System of Texas (ABEST)

Agency code: **312** Agency name: **Securities Board**

GOAL: 1 Protect Investors and Assure Access to Capital for Business
OBJECTIVE: 3 Guarantee That Persons Registered or Authorized are Qualified
STRATEGY: 1 Perform Extensive Review of Applications and Submissions

Service Categories:
Service: 16 Income: A.2 Age: B.3

CODE	DESCRIPTION	EXP 2020	EXP 2021	BUD 2022
Output Measures:				
KEY 1	# of Dealers, Agents, Invest Advisers & Reps Apps and Submissions Proc	493,397.00	527,678.00	342,000.00
Explanatory/Input Measures:				
KEY 1	# of Dealers, Agents, Invest Advisers & Reps Licensed or Authorized	389,151.00	410,798.00	320,000.00
2	Revenues Deposited to State Treasury from Applications and Submissions	8,490,237.19	9,246,742.86	8,000,000.00
Objects of Expense:				
1001	SALARIES AND WAGES	\$363,823	\$294,811	\$346,052
1002	OTHER PERSONNEL COSTS	\$38,768	\$39,500	\$27,041
2001	PROFESSIONAL FEES AND SERVICES	\$6,297	\$15,600	\$15,394
2003	CONSUMABLE SUPPLIES	\$1,158	\$1,494	\$2,000
2004	UTILITIES	\$34	\$202	\$500
2005	TRAVEL	\$0	\$1,804	\$0
2006	RENT - BUILDING	\$2,141	\$0	\$3,000
2007	RENT - MACHINE AND OTHER	\$921	\$947	\$1,200
2009	OTHER OPERATING EXPENSE	\$23,699	\$19,654	\$26,649
5000	CAPITAL EXPENDITURES	\$0	\$0	\$0
TOTAL, OBJECT OF EXPENSE		\$436,841	\$374,012	\$421,836
Method of Financing:				
1	General Revenue Fund	\$436,841	\$374,012	\$421,836
SUBTOTAL, MOF (GENERAL REVENUE FUNDS)		\$436,841	\$374,012	\$421,836
TOTAL, METHOD OF FINANCE :		\$436,841	\$374,012	\$421,836
FULL TIME EQUIVALENT POSITIONS:		7.0	6.0	7.5

3.A. Strategy Level Detail

DATE: 11/21/2021
TIME: 12:30:30PM

87th Regular Session, Fiscal Year 2022 Operating Budget
Automated Budget and Evaluation System of Texas (ABEST)

Agency code: **312** Agency name: **Securities Board**

GOAL: 1 Protect Investors and Assure Access to Capital for Business
OBJECTIVE: 4 Inspect Registered Dealers and Investment Advisers
STRATEGY: 1 Inspect Dealer & Investment Adviser Records for Regulatory Compliance

Service Categories:
Service: 16 Income: A.2 Age: B.3

CODE	DESCRIPTION	EXP 2020	EXP 2021	BUD 2022
Output Measures:				
KEY 1	Number of Inspections Conducted	313.00	313.00	312.00
2	Number of Referrals for Administrative or Law Enforcement Action	1.00	2.00	7.00
3	Number of Administrative Actions Taken by Inspections and Compliance	15.00	13.00	22.00
Objects of Expense:				
1001	SALARIES AND WAGES	\$1,571,530	\$1,503,087	\$1,594,674
1002	OTHER PERSONNEL COSTS	\$126,678	\$145,033	\$72,706
2001	PROFESSIONAL FEES AND SERVICES	\$26,137	\$61,375	\$66,077
2003	CONSUMABLE SUPPLIES	\$4,975	\$3,393	\$8,000
2004	UTILITIES	\$14,649	\$14,830	\$17,000
2005	TRAVEL	\$18,934	\$446	\$15,000
2006	RENT - BUILDING	\$59,847	\$59,510	\$61,800
2007	RENT - MACHINE AND OTHER	\$6,203	\$5,419	\$6,000
2009	OTHER OPERATING EXPENSE	\$107,012	\$98,992	\$108,053
5000	CAPITAL EXPENDITURES	\$0	\$0	\$0
TOTAL, OBJECT OF EXPENSE		\$1,935,965	\$1,892,085	\$1,949,310
Method of Financing:				
1	General Revenue Fund	\$1,935,965	\$1,892,085	\$1,949,310
SUBTOTAL, MOF (GENERAL REVENUE FUNDS)		\$1,935,965	\$1,892,085	\$1,949,310
TOTAL, METHOD OF FINANCE :		\$1,935,965	\$1,892,085	\$1,949,310
FULL TIME EQUIVALENT POSITIONS:		25.0	26.0	28.0

3.A. Strategy Level Detail

DATE: 11/21/2021

TIME: 12:30:30PM

87th Regular Session, Fiscal Year 2022 Operating Budget
Automated Budget and Evaluation System of Texas (ABEST)

Agency code: **312** Agency name: **Securities Board**

GOAL: 2 Indirect Administration

OBJECTIVE: 1 Indirect Administration

STRATEGY: 1 Central Administration

Service Categories:

Service: 09 Income: A.2 Age: B.3

CODE	DESCRIPTION	EXP 2020	EXP 2021	BUD 2022
Objects of Expense:				
1001	SALARIES AND WAGES	\$1,140,428	\$1,123,152	\$1,239,929
1002	OTHER PERSONNEL COSTS	\$87,850	\$98,662	\$99,467
2001	PROFESSIONAL FEES AND SERVICES	\$19,501	\$49,443	\$46,870
2003	CONSUMABLE SUPPLIES	\$2,571	\$1,592	\$4,800
2004	UTILITIES	\$2,150	\$1,959	\$3,000
2005	TRAVEL	\$1,845	\$0	\$5,000
2006	RENT - BUILDING	\$870	\$830	\$960
2007	RENT - MACHINE AND OTHER	\$4,930	\$5,486	\$6,000
2009	OTHER OPERATING EXPENSE	\$76,554	\$65,823	\$69,434
5000	CAPITAL EXPENDITURES	\$0	\$0	\$0
TOTAL, OBJECT OF EXPENSE		\$1,336,699	\$1,346,947	\$1,475,460
Method of Financing:				
1	General Revenue Fund	\$1,336,675	\$1,346,947	\$1,475,460
SUBTOTAL, MOF (GENERAL REVENUE FUNDS)		\$1,336,675	\$1,346,947	\$1,475,460
Method of Financing:				
666	Appropriated Receipts	\$24	\$0	\$0
SUBTOTAL, MOF (OTHER FUNDS)		\$24	\$0	\$0
TOTAL, METHOD OF FINANCE :		\$1,336,699	\$1,346,947	\$1,475,460
FULL TIME EQUIVALENT POSITIONS:		12.2	12.3	14.3

3.A. Strategy Level Detail

DATE: 11/21/2021
 TIME: 12:30:30PM

87th Regular Session, Fiscal Year 2022 Operating Budget
 Automated Budget and Evaluation System of Texas (ABEST)

Agency code: 312 Agency name: Securities Board

GOAL: 2 Indirect Administration

OBJECTIVE: 1 Indirect Administration

STRATEGY: 2 Information Technology

Service Categories:

Service: 09 Income: A.2 Age: B.3

CODE	DESCRIPTION	EXP 2020	EXP 2021	BUD 2022
Objects of Expense:				
1001	SALARIES AND WAGES	\$264,754	\$231,893	\$260,523
1002	OTHER PERSONNEL COSTS	\$10,193	\$36,460	\$18,475
2009	OTHER OPERATING EXPENSE	\$3,911	\$3,400	\$5,734
TOTAL, OBJECT OF EXPENSE		\$278,858	\$271,753	\$284,732
Method of Financing:				
1	General Revenue Fund	\$278,858	\$271,753	\$284,732
SUBTOTAL, MOF (GENERAL REVENUE FUNDS)		\$278,858	\$271,753	\$284,732
TOTAL, METHOD OF FINANCE :		\$278,858	\$271,753	\$284,732
FULL TIME EQUIVALENT POSITIONS:		3.0	3.0	3.0

3.A. Strategy Level Detail

DATE: 11/21/2021

TIME: 12:30:30PM

87th Regular Session, Fiscal Year 2022 Operating Budget
Automated Budget and Evaluation System of Texas (ABEST)

SUMMARY TOTALS:

OBJECTS OF EXPENSE:	\$7,225,738	\$7,271,615	\$7,653,507
METHODS OF FINANCE :	\$7,225,738	\$7,271,615	\$7,653,507
FULL TIME EQUIVALENT POSITIONS:	86.2	82.3	92.0

Agency code: 312

Agency name: Securities Board

Category Code / Category Name

Project Sequence/Project Id/ Name

OOE / TOF / MOF CODE

EXP 2020

EXP 2021

BUD 2022

7000 Data Center Consolidation

1/1 DIR DCS Managed Security Services

OBJECTS OF EXPENSE

Capital

2001 PROFESSIONAL FEES AND SERVICES		\$0	\$0	\$139,787
Capital Subtotal OOE, Project	1	\$0	\$0	\$139,787
Subtotal OOE, Project	1	\$0	\$0	\$139,787

TYPE OF FINANCING

Capital

CA 1 General Revenue Fund		\$0	\$0	\$139,787
Capital Subtotal TOF, Project	1	\$0	\$0	\$139,787
Subtotal TOF, Project	1	\$0	\$0	\$139,787

2/2 Microsoft Office 365 purchased using an interagency contract with the DIR Datacenter Services Program.

OBJECTS OF EXPENSE

Capital

2001 PROFESSIONAL FEES AND SERVICES		\$0	\$0	\$44,750
Capital Subtotal OOE, Project	2	\$0	\$0	\$44,750
Subtotal OOE, Project	2	\$0	\$0	\$44,750

TYPE OF FINANCING

Capital

CA 1 General Revenue Fund		\$0	\$0	\$44,750
Capital Subtotal TOF, Project	2	\$0	\$0	\$44,750
Subtotal TOF, Project	2	\$0	\$0	\$44,750

4.A. Capital Budget Project Schedule
 87th Regular Session, Fiscal Year 2022 Operating Budget
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: 11/21/2021
 TIME : 12:31:25PM

Agency code: 312

Agency name: Securities Board

Category Code / Category Name

Project Sequence/Project Id/ Name

OOE / TOF / MOF CODE	EXP 2020	EXP 2021	BUD 2022
Capital Subtotal, Category 7000	\$0	\$0	\$184,537
Informational Subtotal, Category 7000			
Total, Category 7000	\$0	\$0	\$184,537
AGENCY TOTAL -CAPITAL	\$0	\$0	\$184,537
AGENCY TOTAL -INFORMATIONAL			
AGENCY TOTAL	\$0	\$0	\$184,537
METHOD OF FINANCING:			
<u>Capital</u>			
1 General Revenue Fund	\$0	\$0	\$184,537
Total, Method of Financing-Capital	\$0	\$0	\$184,537
Total, Method of Financing	\$0	\$0	\$184,537
TYPE OF FINANCING:			
<u>Capital</u>			
CA CURRENT APPROPRIATIONS	\$0	\$0	\$184,537
Total, Type of Financing-Capital	\$0	\$0	\$184,537
Total, Type of Financing	\$0	\$0	\$184,537

Capital Budget Allocation to Strategies
 87th Regular Session, Fiscal Year 2022 Operating Budget
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: 11/21/2021
 TIME: 12:32:04PM

Agency code: 312 Agency name: Securities Board

Category Code/Name

Project Sequence/Project Id/Name

Goal/Obj/Str	Strategy Name	EXP 2020	EXP 2021	BUD 2022
7000 Data Center Consolidation				
<i>1/1 DIR DCS Managed Security Services</i>				
Capital	1-1-1 LAW ENFORCEMENT	0	0	\$55,915
Capital	1-2-1 SECURITIES REGISTRATION	0	0	8,387
Capital	1-3-1 DEALER REGISTRATION	0	0	8,387
Capital	1-4-1 INSPECT RECORDS	0	0	34,947
Capital	2-1-1 CENTRAL ADMINISTRATION	0	0	32,151
TOTAL, PROJECT		\$0	\$0	\$139,787
<i>2/2 MS Office 365 Purch Thru DCS</i>				
Capital	1-1-1 LAW ENFORCEMENT	0	0	17,900
Capital	1-2-1 SECURITIES REGISTRATION	0	0	2,685
Capital	1-3-1 DEALER REGISTRATION	0	0	2,685
Capital	1-4-1 INSPECT RECORDS	0	0	11,187
Capital	2-1-1 CENTRAL ADMINISTRATION	0	0	10,293
TOTAL, PROJECT		\$0	\$0	\$44,750
TOTAL CAPITAL, ALL PROJECTS		\$0	\$0	\$184,537
TOTAL INFORMATIONAL, ALL PROJECTS				
TOTAL, ALL PROJECTS		\$0	\$0	\$184,537

4.D. Estimated Revenue Collections Supporting Schedule
 87th Regular Session, Fiscal Year 2022 Operating Budget
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: 11/21/2021
TIME: 12:33:04PM

Agency Code: **312**

Agency name: **Securities Board**

FUND/ACCOUNT	Exp 2020	Est 2021	Est 2022
<u>1</u> General Revenue Fund			
Beginning Balance (Unencumbered):	\$0	\$0	\$0
Estimated Revenue:			
3103 Limited Sales & Use Tax-State	1	0	0
3175 Professional Fees	8,489,940	9,246,523	8,500,000
3186 Securities Fees	168,420,980	181,911,822	150,000,000
3719 Fees/Copies or Filing of Records	143	195	100
3727 Fees - Administrative Services	100	300	100
3770 Administrative Penalties	592,367	130,321	5,000
Subtotal: Estimated Revenue	<u>177,503,531</u>	<u>191,289,161</u>	<u>158,505,200</u>
Total Available	<u>\$177,503,531</u>	<u>\$191,289,161</u>	<u>\$158,505,200</u>
Ending Fund/Account Balance	<u>\$177,503,531</u>	<u>\$191,289,161</u>	<u>\$158,505,200</u>

REVENUE ASSUMPTIONS:

CONTACT PERSON:

Derek Lauterjung

4.D. Estimated Revenue Collections Supporting Schedule
 87th Regular Session, Fiscal Year 2022 Operating Budget
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: 11/21/2021
TIME: 12:33:04PM

Agency Code: **312**

Agency name: **Securities Board**

FUND/ACCOUNT	Exp 2020	Est 2021	Est 2022
666 Appropriated Receipts			
Beginning Balance (Unencumbered):	\$0	\$0	\$0
Estimated Revenue:			
3719 Fees/Copies or Filing of Records	1,070	526	0
3752 Sale of Publications/Advertising	24	0	0
Subtotal: Estimated Revenue	<u>1,094</u>	<u>526</u>	<u>0</u>
Total Available	<u>\$1,094</u>	<u>\$526</u>	<u>\$0</u>
 Ending Fund/Account Balance	 <u>\$1,094</u>	 <u>\$526</u>	 <u>\$0</u>

REVENUE ASSUMPTIONS:

CONTACT PERSON:

Derek Lauterjung



CERTIFICATE

Agency Name Texas State Securities Board

This is to certify that the information contained in the agency operating budget filed with the Legislative Budget Board (LBB) and the Office of the Governor, Budget and Policy Division, is accurate to the best of my knowledge and that the electronic submission to the LBB via the Automated Budget and Evaluation System of Texas (ABEST) and the PDF file submitted via the LBB Document Submission application are identical.

Additionally, should it become likely at any time that unexpended balances will accrue for any account, the LBB and the Office of the Governor will be notified in writing in accordance with Senate Bill 1, Article IX, Section 7.01, Eighty-seventh Legislature, Regular Session, 2021.

Chief Executive Office or Presiding Judge

p.p. *Derek Lauterjung*
Signature

Travis J. Iles
Printed Name

Securities Commissioner
Title

12/1/2021
Date

Board or Commission Chair

p.p. *Derek Lauterjung*
Signature

E. Wally Kinney
Printed Name

Chairman
Title

12/1/2021
Date

Chief Financial Officer

Derek Lauterjung
Signature

Derek Lauterjung
Printed Name

Chief Financial Officer
Title

12/1/2021
Date