

TRAVIS J. ILES
SECURITIES COMMISSIONER



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IN THE MATTER OF THE
DEALER REGISTRATION
OF BRADY KEITH COLLIER

§
§
§

Order No. REG-23-CAF-02

TO: Brady Keith Collier
6502 Slide Road Suite 200
Lubbock, TX 79424

CONSENT ORDER

Be it remembered that Brady Keith Collier ("Respondent") appeared before the Securities Commissioner of the State of Texas ("Securities Commissioner") and consented to the entry of this order ("Order") and the Findings of Fact and Conclusions of Law contained herein.

FINDINGS OF FACT

1. Respondent has waived (a) Respondent's right to notice and hearing in this matter; (b) Respondent's right to appear and present evidence in this matter; (c) Respondent's right to appeal this Order; and (d) all other procedural rights granted to the Respondent by The Securities Act, Tex. Gov't Code §§ 4001.001-4008.105 ("Texas Securities Act"), and the Administrative Procedure Act, Tex. Gov't Code Ann. §§ 2001.001-2001.903.
2. On August 14, 2023, Respondent applied for registration with the Securities Commissioner as a dealer, as required by Section 4004.051 of the Texas Securities Act, which requires a finder to register with the Securities Commissioner in connection with receiving compensation solely for introducing an accredited investor to a company issuing securities and/or introducing an issuer to accredited investors¹. This application is currently pending.

¹ Section 115.1(a)(9) of the Rules and Regulations of the Texas State Securities Board ("Board Rules") defines "finder" as an individual who receives compensation for introducing an accredited investor to an issuer or an issuer to an accredited investor solely for the purpose of a potential investment in the securities of the issuer, but does not participate in negotiating any of the terms of an investment and does not give advice to any such parties regarding the advantages or disadvantages of entering into an investment, and conducts this activity in accordance with §115.11 of this title.

Unregistered Activity

3. For in or around the last ten (10) years, Respondent had not sought registration as a dealer with the Securities Commissioner.
4. During this period when Respondent was not registered, Respondent received compensation in connection with acting as a dealer.
5. Specifically, from October 1, 2020 through October 1, 2023, Respondent received approximately \$1,520,401 in compensation from in or around thirty-four (34) issuers from Respondent's activities as a dealer.

CONCLUSIONS OF LAW

1. For in or around the last ten (10) years, Respondent acted as a "dealer" in Texas as the term "dealer" is defined by Section 4001.056 of the Texas Securities Act.
2. Accordingly, Respondent violated Section 4004.051 of the Texas Securities Act by selling securities in Texas during a time when Respondent was not registered as a dealer with the Securities Commissioner.
3. Pursuant to Section 4007.105(a)(13)(A) of the Texas Securities Act, the aforementioned violation of Section 4004.051 of the Texas Securities Act constitutes a basis for the issuance of an Order reprimanding Respondent.
4. Pursuant to Section 4007.106(a)(3) of the Texas Securities Act, Respondent's aforementioned violation of Section 4004.051 of the Texas Securities Act constitutes a basis for the assessment of an administrative fine against Respondent.

ORDER

1. It is therefore ORDERED that the application for registration as a dealer with the Securities Commissioner is hereby APPROVED.
2. It is further ORDERED that Brady Keith Collier is hereby REPRIMANDED.
3. It is further ORDERED that Brady Keith Collier shall pay an ADMINISTRATIVE FINE in the amount of twenty-five thousand dollars (\$25,000). Payment shall be made to the Securities Commissioner, payable to the State of Texas, within ten (10) business days of the entry of this Order.

SIGNED AND ENTERED BY THE SECURITIES COMMISSIONER this 28th day of December, 2023.




TRAVIS J. ILES
Securities Commissioner

Respondent:



Brady Keith Collier

Approved as to Form:



Cristi Ramón Ochoa,
Attorney
Inspections and Compliance Division



John R. Fahy
Counsel for Respondent



Nadda Rungruangphol
Attorney
Registration Division