

TRAVIS J. ILES  
SECURITIES COMMISSIONER



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## Texas State Securities Board

208 E. 10th Street, 5th Floor  
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MEMBER

ROBERT BELT  
MEMBER

MELISSA TYROCH  
MEMBER

IN THE MATTER OF §  
INKPRINT FINANCE; ONORIODE IKIMI § Order No. ENF-CDO-20-1796  
AKA STEVE IKIMI; AND KEVIN FLORES §

TO: INKPRINT FINANCE

Service by certified mail, return receipt requested, to PO Box 349, Sugar Land, Texas 77478 and 10500 Fountain Lake Dive, Apartment 432, Stafford, Texas 77477

ONORIODE IKIMI AKA STEVE IKIMI

Service by certified mail, return receipt requested, to PO Box 349, Sugar Land, Texas 77478 and 10500 Fountain Lake Dive, Apartment 432, Stafford, Texas 77477

KEVIN FLORES AKA KEVIN ULISES FLORES SANTOS

Service by certified mail, return receipt requested, to PO Box 349, Sugar Land, Texas 77478 and 414 6th Street, West Babylon, New York 11704

### EMERGENCY CEASE AND DESIST ORDER

This is your OFFICIAL NOTICE of the issuance by the Securities Commissioner of the State of Texas (the "Securities Commissioner") of an EMERGENCY CEASE AND DESIST ORDER pursuant to Section 23-2 of The Securities Act, Tex. Rev. Civ. Stat. Ann. arts. 581-1-581-45 (the "Securities Act").

The Enforcement Division of the Texas State Securities Board (the "Enforcement Division") has presented evidence sufficient for the Securities Commissioner to find that:

### FINDINGS OF FACT

1. Inkprint Finance (hereinafter referred to as "Respondent Inkprint") can be served at PO Box 349, Sugar Land, Texas 77478 and 10500 Fountain Lake Drive, Apartment 432, Stafford, Texas 77477.
2. Onoriode Ikimi aka Steve Ikimi (hereinafter referred to as "Respondent Ikimi") is the owner and founder of and an account manager and trader for Respondent Inkprint and can be served at PO Box 349, Sugar Land, Texas 77478 and 10500 Fountain Lake Dive, Apartment 432, Stafford, Texas 77477.

3. Kevin Flores aka Kevin Ulises Flores Santos (hereinafter referred to as "**Respondent Flores**") is an account manager and trader for Respondent Inkprint and can be served at PO Box 349, Sugar Land, Texas 77478 and 414 6th Street, West Babylon, New York 11704.

#### THE BUSINESS OF RESPONDENTS INKPRINT, IKIMI, AND FLORES

4. Respondents Inkprint, Ikimi, and Flores (collectively the "**Respondents**") are representing Respondent Inkprint, from its offices in New York and Texas, trades in foreign currency on behalf of investors.
5. Respondents Inkprint and Ikimi are representing one or more of Respondents are licensed forex traders and Respondent Ikimi is a broker.
6. Respondents Inkprint and Ikimi are representing Respondent Ikimi maintains a forex portfolio through a specific online platform (the "**online platform**") and its balance is \$1.4 million.

#### THE OFFER OF INVESTMENTS IN FOREX TRADING PROGRAMS

7. Respondent Inkprint is issuing investments in forex trading programs, and Respondents Inkprint and Ikimi are publicly advertising the investments to Texas residents.
8. Investors can either invest in a forex account owned and managed by Respondent Ikimi or they can open accounts through the online platform, provide login credentials to Respondents and permit Respondents to access the accounts and trade forex on their behalf.
9. Respondents Inkprint and Ikimi are telling potential investors they will receive the following returns:
  - A. An investment of \$50,000.00 will generate a return of 25 percent in 30 calendar days; and
  - B. An investment of \$125,000.00 will generate a return of 40 percent in 45 business days.
10. Respondents are guaranteeing principal and the payment of returns.

#### REGISTRATION VIOLATIONS

11. Respondent Inkprint has not been registered with the Securities Commissioner as a dealer at any time material hereto.

12. Respondents Ikimi and Flores have not been registered with the Securities Commissioner as agents of Respondent Inkprint at any time material hereto.
13. The investments in the forex trading programs have not been registered by qualification, notification or coordination, and no permit has been granted for their sale in Texas.

#### FRAUD AND THE ADDRESS OF RESPONDENT INKPRINT AND QUALIFICATIONS OF RESPONDENTS

14. In connection with the offer of investments in the forex trading programs, Respondents are intentionally failing to disclose the address, business repute, and qualifications of Respondent Inkprint, and this information constitutes material facts.
15. In connection with the offer of investments in the forex trading programs, Respondents Inkprint and Ikimi are representing one or more of Respondents are licensed forex traders and Respondent Ikimi is a broker, and these statements constitute misrepresentations of relevant facts because Respondents are not registered with the National Futures Association.

#### FRAUD AND THE STRATEGIES FOR AND SUCCESS IN TRADING FOREX

16. In connection with the offer of investments in the forex trading programs, Respondents are intentionally failing to disclose their strategies for trading foreign currencies, and this information constitutes material facts.
17. In connection with the offer of investments in the forex trading programs, Respondent Ikimi is representing he maintains a portfolio at the online platform and its balance is \$1.4 million, and this statement constitutes a misrepresentation of relevant facts because Respondent Ikimi does not maintain accounts at the online platform that contain an aggregate balance of \$1.4 million.

#### FRAUD AND DECEIT AND THE GUARANTEE OF PRINCIPAL AND PROFITS

18. In connection with the offer of investments in the forex trading programs, Respondents Inkprint and Ikimi are intentionally failing to disclose the assets, liabilities, and capitalization of Respondent Inkprint, as well as any other financial information that reflects its ability to guarantee principal and the payment of profits, and this information constitutes material facts.
19. Respondent Flores is guaranteeing principal and the payment of profits, and these statements are materially misleading or otherwise likely to deceive the public because Respondents are not disclosing the assets, liabilities, and capitalization

of Respondent Inkprint, as well as any other financial information that reflects its ability to guarantee principal and the payment of profits.

**FRAUD AND THE RISKS  
ASSOCIATED WITH INVESTMENTS IN THE FOREX TRADING PROGRAMS**

20. In connection with the offer of investments in the forex trading programs, Respondents are intentionally failing to disclose the following risks associated with trading forex:
- A. Fluctuations in a country's interest rates may lead to fluctuations in a currency's value, thereby negatively impacting the ability to close a trade for a profit, and this information constitutes material facts;
  - B. Fluctuations in the foreign exchange rate between the time of placing a trade and the time of closing a trade may negatively impact the price of a forex contract, and this information constitutes material facts;
  - C. A system or technical failure in a platform for executing trades may negatively impact the ability to close a trade for a profit, and this information constitutes material facts;
  - D. Leveraging transactions on margin, once called, may lead to substantial losses in excess of initial investments, and this information constitutes material facts; and
  - E. The fees associated with trading foreign currencies, and this information constitutes material facts.

**DECEPTION AND RESPONDENT INKPRINT'S  
FAILURE TO FILE WITH SECRETARIES OF STATE**

21. As described herein, Respondents represent Respondent Inkprint maintains offices in Texas and New York but are not disclosing Respondent Inkprint's addresses. The statements relating to the location of its offices are materially misleading or otherwise likely to deceive the public because:
- A. Respondent Inkprint has not filed as a domestic or foreign entity with either the Texas Secretary of State or New York Department of State and as such Respondent Inkprint is not authorized to transact business in Texas or New York; and
  - B. Investors are unable to independently identify or access the addresses for Respondent Inkprint from these public filings.

## **CONCLUSIONS OF LAW**

1. The investments in the forex trading programs are securities as the term is defined by Section 4.A of the Securities Act.
2. Respondents are violating Section 7 of the Securities Act by offering securities for sale in Texas at a time when the securities are not registered with the Securities Commissioner.
3. Respondents are violating Section 12 of the Securities Act by offering securities for sale in Texas without being registered pursuant to the provisions of Section 12 of the Securities Act.
4. Respondents are engaging in fraud in connection with the offer for sale of securities.
5. Respondents have made an offer containing statements that are materially misleading or otherwise likely to deceive the public.
6. Respondents' conduct, acts, and practices threaten immediate and irreparable public harm.
7. The foregoing Conclusions of Law constitute bases for the issuance of an Emergency Cease and Desist Order pursuant to Section 23-2 of the Securities Act.

## **ORDER**

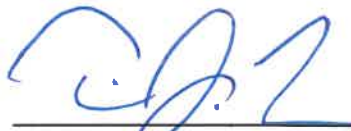
1. It is therefore ORDERED Respondents immediately CEASE AND DESIST from offering for sale any security in Texas until the security is registered with the Securities Commissioner or is offered for sale pursuant to an exemption from registration under the Securities Act.
2. It is further ORDERED Respondents immediately CEASE AND DESIST from acting as securities dealers or agents in Texas until Respondents are registered with the Securities Commissioner or are acting pursuant to an exemption from registration under the Securities Act.
3. It is further ORDERED Respondents immediately CEASE AND DESIST from engaging in any fraud in connection with the offer for sale of any security in Texas.
4. It is further ORDERED Respondents Inkprint and Ikimi immediately CEASE AND DESIST from offering securities in Texas through an offer containing a statement that is materially misleading or otherwise likely to deceive the public.

**NOTICE**

Pursuant to Section 23-2 of the Securities Act, you may request a hearing before the 31st day after the date you were served with this Order. The request for a hearing must be in writing, directed to the Securities Commissioner, and state the grounds for the request to set aside or modify the Order. Failure to request a hearing will result in the Order becoming final and non-appealable.

You are advised under Section 29.D of the Securities Act that any knowing violation of an order issued by the Securities Commissioner under the authority of Section 23-2 of the Securities Act is a criminal offense punishable by a fine of not more than \$10,000, or imprisonment in the penitentiary for two to ten years, or by both such fine and imprisonment.

SIGNED AND ENTERED by the Securities Commissioner this 30<sup>th</sup> day of December, 2019.



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TRAVIS J. ILES  
Securities Commissioner